

The Hongkong Telegraph.

(EST. 1851)

NEW SERIALS No 5080

號五初月二年二十三緒光

TUESDAY, FEBRUARY 27, 1906.

二拜禮

號七廿月二英港香

\$30 PER ANNUM.
SINGLE COPY, 10 CENTS.

Banks.

HONGKONG AND SHANGHAI BANKING CORPORATION.
PAID-UP CAPITAL.....\$10,000,000
RESERVE FUND.....\$10,000,000
Sterling Reserve.....\$1,500,000
Silver Reserve.....\$1,500,000
RESERVE LIABILITY OF PROPRIETORS.....\$10,000,000

COURT OF DIRECTORS:
Hon. Mr. C. W. Dickson, Deputy Chairman.
E. Goetz, Esq.
C. R. Lehmann, Esq.
G. H. Medhurst, Esq.
A. J. Raymond, Esq.
F. Salinger, Esq.
Hon. Mr. R. K. Shewan.
N. A. Siebs, Esq.
H. A. W. Slade, Esq.

CHIEF MANAGER:
Hongkong—J. R. M. SMITH.
Shanghai—H. E. R. HUNTER.
LONDON BANKERS—LONDON AND COUNTY BANKING CORPORATION, LIMITED.

HONGKONG—INTEREST ALLOWED:
On Current Account at the rate of 2 per cent. per annum on the daily balance.

ON FIXED DEPOSITS:
For 3 months, 2 1/2 per cent. per annum.
For 6 months, 3 per cent. per annum.
For 12 months, 4 per cent. per annum.

J. R. M. SMITH, Chief Manager.
Hongkong, 24th February, 1906.

HONGKONG SAVINGS BANK.

THE Business of the above Bank is conducted by the HONGKONG AND SHANGHAI BANKING CORPORATION. Rules may be obtained on application.

INTEREST on deposits is allowed at 3 1/2 per cent. per annum.

Depositors may transfer at their option balances of \$1000 or more to the HONGKONG AND SHANGHAI BANKING CORPORATION, LIMITED, DEPOSIT AT 4 PER CENT. per annum.

For the HONGKONG AND SHANGHAI BANKING CORPORATION,
J. R. M. SMITH, Chief Manager.
Hongkong, 1st May, 1902.

DEUTSCH ASIATISCHE BANK.

AUTHORIZED CAPITAL.....\$5,000,000
HEAD OFFICE—SHANGHAI.
BOARD OF DIRECTORS: BERLIN.

BRANCHES:
Berlin, Calcutta, Hankow, Peking, Tientsin, Tsingtau, Yokohama.

FOUNDED BY THE FOLLOWING BANKS AND BANKERS:
Koenigliche Seehandlung (Preussische Staatsbank).
Direction der Disconto-Gesellschaft.
Deutsche Bank.
S. Bleichroeder.
Berliner Handels-Gesellschaft.
Bank fuer Handel und Industrie.
Robert Warshawsky & Co.
Mendelssohn & Co.

M. A. von Rothschild & Soehne, Frankfurt.
Jacob S. H. Stern.
Norddeutsche Bank in Hamburg, Hamburg.
Sal. Oppenheim jr. & Co., Koln.
Bayerische Hypothek und Wechselbank, Muenchen.

LONDON BANKERS:
Messrs. N. M. ROTHSCHILD & SONS.
THE UNION OF LONDON AND SMITH'S BANK, LIMITED.

DEUTSCH BANK (BERLIN), LONDON AGENTS.
DIRECTION DER DISCONTO GESELLSCHAFT.

INTEREST allowed on Current Accounts.
DEPOSITS received on terms which may be obtained on application. Every description of Banking and Exchange business transacted.

HUGO SUTER, Sub-Manager.
Hongkong, 9th September, 1905.

THE YOKOHAMA SPECIE BANK, LIMITED.
ESTABLISHED 1880.

CAPITAL SUBSCRIBED.....Yen 24,000,000
CAPITAL PAID-UP....." 10,000,000
CAPITAL UNCALLED....." 6,000,000
RESERVE FUND....." 9,940,000

Head Office—YOKOHAMA.

Branches and Agencies:
TOKIO, HONOLULU, SHANGHAI, LYONS, NEWCHANG, SAN FRANCISCO, MUKDEN, BOMBAY, PORT ARTHUR, TIENTSIN, CHEFOO, KOBÉ, DALNY, LONDON, TIE-LING, NEW YORK, OSAKA.

LONDON BANKERS:
THE LONDON JOINT STOCK BANK, LTD.
THE UNION OF LONDON AND SMITH'S BANK, LTD.

HONGKONG BRANCH—INTEREST ALLOWED:
On Current Account at the rate of 2 per cent. per annum on the daily balance.

ON FIXED DEPOSITS for 12 months at 5 per cent. per annum.

TAKAO TAKAMICHI, Manager.
Hongkong, 25th September, 1905.

THE CHARTERED BANK OF INDIA.

INCORPORATED BY ROYAL CHARTER, 1853.
HEAD OFFICE—LONDON.

CAPITAL PAID-UP.....£800,000
RESERVE LIABILITY OF SHAREHOLDERS.....£200,000
RESERVE FUND.....£875,000

INTEREST ALLOWED ON CURRENT ACCOUNT at the rate of 2 per cent. per annum on the daily balance.

On Fixed Deposits for 12 months, 4 per cent. per annum.

T. P. COCHRANE, Manager.
Hongkong, 18th May, 1905.

INTERNATIONAL BANKING CORPORATION.

FISCAL AGENTS OF THE UNITED STATES IN CHINA, THE PHILIPPINE ISLANDS AND THE REPUBLIC OF PANAMA.

CAPITAL AND SURPLUS AUTHORIZED.....\$10,000,000
CAPITAL PAID UP.....\$3,250,000
RESERVE FUND.....\$3,250,000

HEAD OFFICE: NEW YORK.
LONDON OFFICE: THREADENEEDLE HOUSE, E.C.

LONDON BANKERS:
NATIONAL PROVINCIAL BANK OF ENGLAND, LIMITED.
UNION OF LONDON AND SMITH'S BANK, LTD.
BRITISH LINDEN COMPANY BANK.

BRANCHES AND AGENTS ALL OVER THE WORLD.

THE Corporation transacts every description of Banking and Exchange business, receives Money in Current Account and accepts Fixed Deposits at the following rates:—

For 12 months 4 1/2 per cent. per annum.
For 6 months 4 per cent. per annum.
For 3 months 3 1/2 per cent. per annum.

H. PINCKNEY, Manager.
No. 9, Queen's Road Central.
Hongkong, 19th September, 1905.

Mails.

PENINSULAR AND ORIENTAL

STEAM NAVIGATION COMPANY.

FOR STRAHERS TO SAIL ON REMARKS.
LONDON AND ANTWERP VIA SINGAPORE, PENANG, CO. LOMBO, PORT SAID, and MARSEILLES..... SUMATRA..... About 28th February..... Freight and Passage.
YOKOHAMA VIA SHANGHAI, SOCOIRA..... About 4th March..... Freight only.
SHANGHAI..... About 9th March..... Freight and Passage.
LONDON, &c..... Noon, 10th March..... See Special Advertisement.

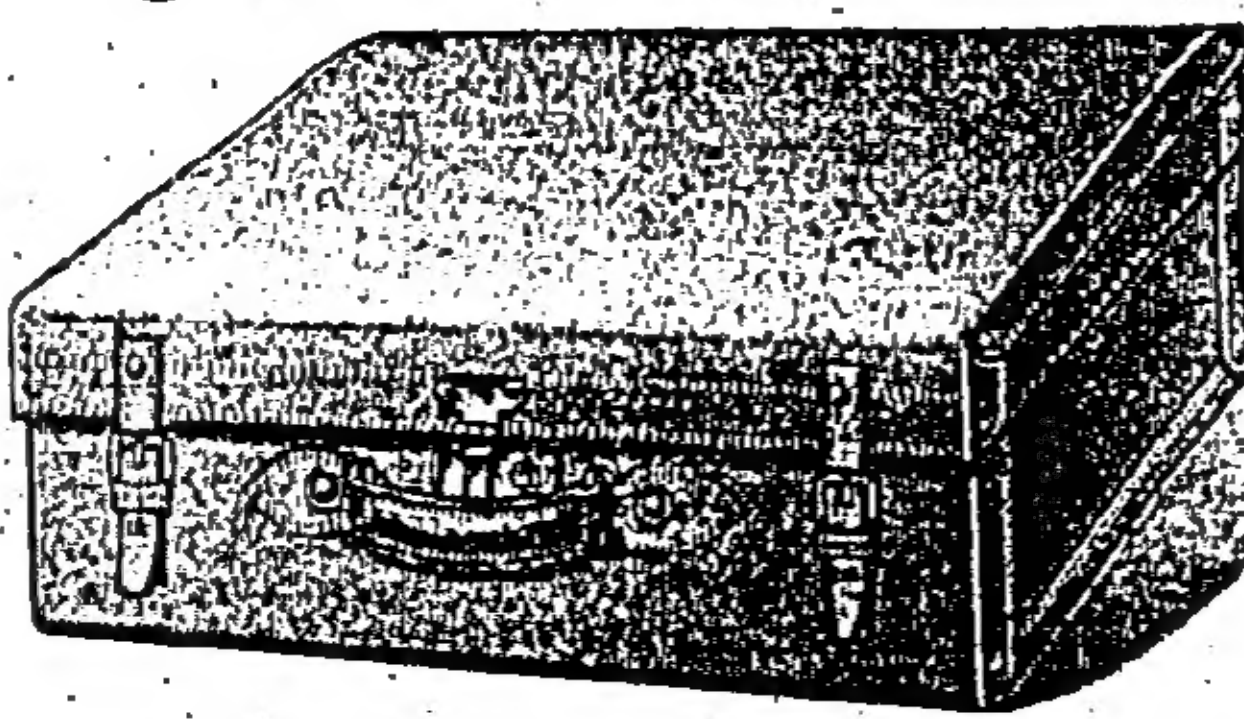
For Further Particulars, apply to

E. A. HEWETT, Superintendent.

Intimations.

LANE, CRAWFORD & CO.

SPECIAL VALUE IN SUIT CASES.



A LARGE SELECTION OF CABIN TRUNKS IN ALL SIZES IN LEATHER, CANVAS, STEEL, CANE, ETC.
LEATHER KIT BAGS, HOLDALLS, COLLAR BOXES, HAT CASES, RUGS.
ALL KINDS OF TRAVELLERS' REQUISITES.
LANE, CRAWFORD & CO.
Hongkong, 7th February, 1906.



AQUARIUS

SPARKLING MINERAL TABLE WATER; Qts., Pts. & Splits.
SILENT WATER; Qts.
STONE GINGER BEER.
GINGER ALE.
TONIC.
LEMONADE.

PURE TREBLE DISTILLED WATER ONLY is used in the Manufacture of these Beverages and by these means ABSOLUTE PURITY IS GUARANTEED.

SOLE AGENTS
CALDBECK MACGREGOR & CO.,
WINE AND SPIRIT MERCHANTS,
15, Queen's Road Central.

"MINIMAX" HAND FIRE EXTINGUISHER.

MINIMAX SYNDICATE, LIMITED.
LONDON, NEW YORK, BERLIN, HAMBURG, PARIS, VIENNA, MILAN, COPENHAGEN, ANTWERP, &c.

F. BLACKHEAD & CO.,
LOCAL AGENTS.

The most effective of all Hand Fire Extinguishing Apparatus.
NO PUMPS. NO ROSE. AUTOMATIC.
Extinguishes Oil, Varnish, Kerosine Oil, Tar, Benzine.
Guaranteed to remain in working order for any length of time.

SIMPLEST HANDLING.
Drive in the Knob and the apparatus is in action immediately, sending Spray nearly 40 feet.

IMPORTANT POINTS FOR CONSIDERATION.
Is Self-acting. Destroys all smoke. Can be used by anyone, even lady or child. Minimum of Price, Weight and Size.
Hongkong, 20th May, 1905.

A SELECT DAY SCHOOL.
THREE University trained foreign teachers and capable Chinese teachers.
Careful supervision and individual attention assured.
Both ENGLISH and CHINESE taught. Special attention given to Conversational English.
Only a limited number can be admitted. ROOM FOR ONLY A FEW SEATS MORE.
Apply at once to—
F. O. LEISER, Head Master, Chinese Y. M. C. A., 26, Des Voeux Road, Central.
Hongkong, 20th February, 1906.

ASSOCIATION NIGHT SCHOOL.
BUSINESS Courses a Specialty.
ENGLISH taught in SIX FORMS. Careful inspection of all work. SIX FOREIGN TEACHERS. TWO CHINESE TEACHERS.
School opens on THURSDAY, March 1st. For further information, call or write—
THE HEAD MASTER, Chinese Youngmen's Christian Association, 26, Des Voeux Road, Central, Hongkong.
Hongkong, 14th February, 1906.

Intimations.

WANTED.
By a Young Man a Situation. No objection to Outposts. With knowledge of SHORT-HAND and TYPEWRITING. Very good references. Salary no object.
Apply to—
"POST,"
C/o Office of this Paper.
Hongkong, 23rd February, 1906.

A. CHAZALON & CO.

6, QUEEN'S ROAD CENTRAL.

HONGKONG HIGH-LEVEL TRAMWAYS COMPANY, LIMITED.

IN LIQUIDATION.
TIME TABLE.

WEEK DAYS.
7.00 a.m. to 7.30 a.m. Every 30 minutes.
7.30 a.m. to 8.00 a.m. Every 15 minutes.
8.00 a.m. to 8.30 a.m. Every 15 minutes.
8.30 a.m. to 9.00 a.m. Every 15 minutes.
9.00 a.m. to 9.30 a.m. Every 15 minutes.
9.30 a.m. to 10.00 a.m. Every 15 minutes.
10.00 a.m. to 10.30 a.m. Every 15 minutes.
10.30 a.m. to 11.00 a.m. Every 15 minutes.
11.00 a.m. to 11.30 a.m. Every 15 minutes.
11.30 a.m. to 12.00 p.m. Every 15 minutes.
12.00 p.m. to 12.30 p.m. Every 15 minutes.
12.30 p.m. to 1.00 p.m. Every 15 minutes.
1.00 p.m. to 1.30 p.m. Every 15 minutes.
1.30 p.m. to 2.00 p.m. Every 15 minutes.
2.00 p.m. to 2.30 p.m. Every 15 minutes.
2.30 p.m. to 3.00 p.m. Every 15 minutes.
3.00 p.m. to 3.30 p.m. Every 15 minutes.
3.30 p.m. to 4.00 p.m. Every 15 minutes.
4.00 p.m. to 4.30 p.m. Every 15 minutes.
4.30 p.m. to 5.00 p.m. Every 15 minutes.
5.00 p.m. to 5.30 p.m. Every 15 minutes.

NIGHT CARS.
8.45 p.m. and 9 p.m., 9.45 p.m. to 11.15 p.m. every half hour.

SUNDAYS.
8.00 a.m. to 9.00 a.m. Every 15 minutes.
9.00 a.m. to 9.30 a.m. Every 15 minutes.
9.30 a.m. to 10.30 a.m. Every 15 minutes.
10.30 a.m. to 11.00 a.m. Every 15 minutes.
11.00 a.m. to 12.00 p.m. Every 15 minutes.
12.00 p.m. to 1.00 p.m. Every 15 minutes.
1.00 p.m. to 2.00 p.m. Every 15 minutes.
2.00 p.m. to 3.00 p.m. Every 15 minutes.
3.00 p.m. to 4.00 p.m. Every 15 minutes.
4.00 p.m. to 5.00 p.m. Every 15 minutes.
5.00 p.m. to 6.00 p.m. Every 15 minutes.

NIGHT CARS as on Week Days.

SATURDAYS.
Extra cars at 11.30 and 11.45 p.m.
SPECIAL CARS by Arrangement at the Company's Office, ALEXANDRA BUILDING, Des Voeux Road Central.

JOHN D. HUGHES & SON, Liquidators.
Hongkong, 12th July, 1905.

COLD STORAGE.

THE HONGKONG ICE COMPANY, LTD., have now 40,000 Cubic feet of COLD STORAGE available at EAST POINT. Stores will be Open at 10 A.M. and 4 P.M. daily, Sunday excepted, to receive and deliver perishable goods.

WM. PARLANE, Manager.
Hongkong, 22nd June, 1905.

GREEN ISLAND CEMENT COMPANY, LIMITED.

PORTLAND CEMENT.
In Casks of 375 lbs. net \$4.75 per Cask ex Factory.
In Bags of 250 lbs. net \$2.80 per Bag ex Factory.

SHEWAN, TOMES & Co., General Managers.
Hongkong, 30th September, 1905.

KWONG SANG & Co.

NO. 70, WELLINGTON STREET.

GENERAL DRAPERS, MANUFACTURERS and DEALERS in Ladies, and Children's Underwear, Silk, Pongee, Grass-cloth, Fancy and Piece Goods, &c.
Latest style of Ladies' Blouses and Gentlemen's Shirts made to order.

TRIAL ORDER SOLICITED.
Hongkong, 1st February, 1906.

NOTED for their WINES, SPIRITS and PROVISIONS of which they have always a large assortment in stock.

The oldest established EUROPEAN BAKERS in the Colony.
Hongkong, 30th September, 1905.

F. BLACKHEAD & CO.,

SHIP-CHANDLERS, SAILMAKERS, COAL AND PROVISION MERCHANTS, NAVAL CONTRACTORS AND GENERAL COMMISSION AGENTS.

GROUND FLOOR, ST. GEORGE'S BUILDING, HONGKONG.

SOLE AGENTS FOR

HARTMANN'S RAHTJEN'S GENUINE COMPOSITION RED HAND BRAND, HARTMANN'S GREY PAINT, DAIMLER'S PATENT MOTOR LAUNCHES, &c.

SOLE AGENTS for
FERGUSON'S SPECIAL CREAM and
P. & O. SPECIAL LIQUOR SCOTCH WHISKY, &c.

EVERY KIND OF SHIP'S STORES and REQUISITES ALWAYS IN STOCK

AT REASONABLE PRICES.
Hongkong, 7th March, 1905.

Hotels.

HONGKONG HOTEL.

Military Band during dinner on Saturday Nights.
H. HAYNES, Manager.
Hongkong, 20th December, 1905.

GO TO THE KOWLOON HOTEL.

Cable Address: "Chef."
J. W. OSBORNE, Proprietor and Manager.
Telephone, No. 170.

CONNAUGHT HOTEL.

A FIRST-CLASS FAMILY AND COMMERCIAL HOTEL, situated near the BANKS, PRINCIPAL OFFICES and in the MAIN STREET.

Large and lofty Rooms, Elegantly Furnished. Flush Water Lavatories. Hydraulic Elevator. Excellent Cuisine and Wines. Hot and Cold Water Baths and Shower Baths. Under European Management. Launch Service for Guests.
Hongkong, 16th June, 1905.

VICTORIA HOTEL, SHAMEN, CANTON.

ON THE BRITISH CONCESSION.

MACAO HOTEL, MACAO, CHINA.

IN THE CENTRE OF THE PRAIA GRANDE.

BOTH HOTELS UNDER EXPERIENCED EUROPEAN MANAGEMENT.

EVERY COMFORT AND CONVENIENCE FOR RESIDENTS AND TOURISTS.
WM. FARMER, Proprietor.

HOTEL CRAIGIEBURN.

PLUNKET'S GAP, the PEAK, near the TRAM TERMINUS, Tel. 56.
For Terms, &c., apply to the MANAGER.
Hongkong, 2nd July, 1900.

JAPAN COALS.

THE MITSUI BUSSAN KAISHA (MITSUI & Co.)

HEAD OFFICE: 1, SURUGA-CHO, TOKYO.
LONDON BRANCH: 34, LIME STREET, E.C.
HONGKONG BRANCH: PRINCE'S BUILDINGS, ICE HOUSE STREET.

OTHER OFFICES:
New York, San Francisco, Hamburg, Bombay, Singapore, Sourabaya, Manila, Amoy, Shanghai, Chefoo, Tientsin, Newchwang, Port Arthur, Seoul, Chemulpo, Yokohama, Yokosuka, Nagoya, Osaka, Kobe, Maizuru, Kure, Shimonoeki, Moji, Wakamatsu, Karatsu, Nagasaki, Kuchinotsu, Sasebo, Miike, Hakodate, Taipei, &c.

Telegraphic Address: "MITSUI" (A.B.C. and A 1 Codes).

CONTRACTORS OF COAL to the Imperial Japanese Navy and Armaments and the State Railways; Principal Railway Companies and Industrial Works; Home and Foreign Mail and Freight Steamers.

SOLE PROPRIETORS of the Famous Miike, Tagawa, Yamano and Ida Coal Mines; and SOLE AGENTS for Fujimotana, Hokoku, Hondo, Ichimura, Kanada, Mameda, Mannoura, Onoura, Otsuji, Sasahara, Tsubakura, Yoshinotani, Yoshio, Yunkibara and other Coals.

S. MINAMI, Manager, Hongkong.

WHEN YOU SEND YOUR "BOY" FOR Fresh Australian Butter

See that he gets the "Princess" brand, the best made in Australia. The wrapper of every pat bears our name and address.

THE MUTUAL STORES, GENERAL STOREKEEPERS.

HONGKONG AND CANTON.
Hongkong, 20th September, 1905.

D. NOMA, TATTOOER,

60, QUEEN'S ROAD CENTRAL.

THE Public are informed that my Parlours are open from 9 A.M. all day. My 32 years' experience in TATTOOING is a guarantee of good work and prompt execution. My Colours are absolutely fast and perfectly harmless, and produce a charming effect not attained by any other, as their composition is only known to me. H. R. H. The Duke of York, and H. I. H. The Emperor of Russia, both honoured me with their patronage, besides many others of High Rank. Prices Moderate and satisfaction guaranteed as attested by 3,700 Recommendations which I have received from all sources.
Hongkong, 16th November, 1904.

Intimations.

Powell's.

ALEXANDRA BUILDINGS.

UPHOLSTERY
DEPARTMENT

IS UNDER THE
PERSONAL
SUPERVISION
OF
COMPETENT
AND
PRACTICAL
MEN
FROM THE
LEADING
LONDON
AND
PROVINCIAL
FURNISHING
HOUSES.

THE
WORK
IS
GUARANTEED
TO BE OF THE
HIGHEST
CLASS ONLY.

POWELL'S

HONGKONG.

Hongkong, 15th February, 1906.

Intimations.

THE HONGKONG HOTEL COMPANY,
LIMITED.

NOTICE.

THE ORDINARY HALF-YEARLY MEETING OF SHAREHOLDERS will be held at the Company's Hotel, on SATURDAY, the 1st March, 1906 at 12.15 P.M., for the purpose of receiving a Statement of Accounts of the Company to the 31st December, 1905, with the Report of the Directors, and to discuss any matter that may be competently brought before the Meeting.

The TRANSFER BOOKS of the Company will be CLOSED from the 25th February to 1st March, both days inclusive.

By Order of the Board of Directors,
C. MOONEY,
Secretary.

Hongkong, 26th February, 1906. [274]

THE GREEN ISLAND CEMENT COMPANY, LIMITED.

NOTICE OF MEETING.

NOTICE is hereby given that an EXTRA-ORDINARY GENERAL MEETING of the GREEN ISLAND CEMENT COMPANY, LIMITED, will be held at the Office of the Company, St. George's Building, Chater Road, Victoria, Hongkong, on WEDNESDAY, the 7th day of March, 1906, at 11.30 o'clock A.M., when the subject of the Resolution will be proposed.

Should the Resolution be passed by the required majority, it will be submitted for confirmation as a Special Resolution to a Second Extraordinary Meeting which will be subsequently convened.

RESOLUTION.

"That the Capital of the Company be increased to \$2,000,000 by the creation and issue of 5,000 New Shares of \$400 each, fully paid up to be offered at par and if accepted to be allotted to the persons constituting the shareholders of the Company according to the first day of July, 1906, in the proportion of one new share for every three old shares in the Company held by the respective shareholders thereof, the amount payable on each of such new shares to be paid on the 31st day of July, 1906, and that failing such allotment as aforesaid the said new shares be disposed of by the General Managers in accordance with the Company's Articles of Association."

Dated 24th day of February, 1906.
SHEWAN, TOMES & Co.,
General Managers,
Green Island Cement Co., Ltd.

HONGKONG FIRE INSURANCE COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE THIRTY-SEVENTH ORDINARY ANNUAL MEETING OF SHAREHOLDERS in the above Company will be held at the Offices of the Company, King's Building, Connaught Road, on WEDNESDAY, the 7th day of March, 1906, at 12 o'clock (Noon), to receive a Statement of Accounts to 31st December, 1905, and the Report of the General Managers, and to elect a Consulting Committee and Auditors.

The TRANSFER BOOKS of the Company will be CLOSED from the 21st February to the 7th March, both days inclusive.

JARDINE, MATHESON & Co.,
General Managers.
Hongkong, 12th February, 1906. [218]

CHINA TRADERS' INSURANCE COMPANY, LIMITED.

NOTICE is hereby given that an EXTRA-ORDINARY GENERAL MEETING of the above-named Company will be held at the Registered Offices of the Company at Queen's Buildings, Victoria, in the Colony of Hongkong, on SATURDAY, the 10th day of March, 1906, at 12 o'clock, Noon, when the Resolutions set out below which were passed at the Extraordinary General Meeting of the Company held on the 18th day of February, 1906, will be submitted for confirmation as Special Resolutions.

By Order of the Board,
JAMES WHITALL,
Secretary.
Hongkong, 16th February, 1906.

RESOLUTIONS.

1.—That the Articles of Association of the Company be altered in the following manner:—
The following Article shall be substituted for Article 130, namely:—130. The Board, through its Secretary, shall make Yearly Statements of the Accounts of the Company from the 1st day of January to the 31st day of December in each and every year, which shall be duly audited and presented to the Shareholders at each of the Ordinary Meetings of the Company, together with a Report on the general position of the Company.
2.—That the Board, through its Secretary, shall make a Statement of the Accounts of the Company as from the 1st day of May, 1905, to the 31st day of December, 1905, which shall be duly audited and presented to the Shareholders at the next Ordinary Meeting of the Company to be held during 1906 and that, inasmuch as the Accounts of the Company have already been audited and presented to the Shareholders on the 30th April, 1905, no further or other Statements of the Accounts of the Company for the year 1905 shall be called for or presented to the Shareholders in respect of Article 130 as this day substituted. [238]

EYES

RIGHT!

N. LAZARUS, OPHTHALMIC OPTICIAN,
3, PEDDER STREET, HONGKONG.

WILL test your eyes free of charge, and if they are wrong will put them right.

Lenses Ground. All kinds of Repairs. Spectacles for all requirements.

Ask, or write, for Illustrated Booklet on "Defective Sight"—free.

LONDON, CALCUTTA, SHANGHAI,
21, John Street, Bedford Row, W.C. 59, Bentinck Street. 566, Nanking Road.

Hongkong, 27th November, 1905.

A SILLY SAYING.

"It is a common but silly opinion prevailing among a certain class of people that the worse a remedy tastes, smells or hurts, the more efficacious it is." So says a well-known English physician. He further adds: "For example, let us consider cod liver oil. As it is extracted from the fish this oil is so offensive to the taste and smell that almost everybody abhors it, and many cannot use it at all, no matter how badly they need it. Yet cod liver oil is one of the most valuable drugs in the world, and it is the greatest pity that we have not thus far been able to free it from those peculiarities which so seriously interfere with its usefulness." This was written years ago; the work of civilizing and redeeming it however has since been triumphantly accomplished; and as a leading ingredient in the remedy called

WAMPOLE'S PREPARATION

the oil retains all its wonderful curative properties with no bad smell or taste whatever. It is palatable as honey and contains all the nutritive and curative properties of Pure Cod Liver Oil, extracted by us from fresh cod livers, combined with the Compound Syrup of Hypophosphites and Extracts of Malt and Wild Cherry; creating a medicine of unequalled power for the diseases most prevalent and fatal among men, women and children. There is no other remedy to compare with it. It increases the digestive power of the stomach and in Blood Impurities, Weakness, Loss of Flesh, Throat and Lung Troubles, Nervous Dyspepsia, Scrofulous Affections, Thinness and Slow Development in the young, it gives quick and certain relief and cure. Dr. Q. C. Shannon, of Canada, says: "I shall continue its use with, I am sure, great advantage to my patients and satisfaction to myself." Has all the virtues of cod liver oil; none of its faults. You may trust it fully; it cannot disappoint or fail. One bottle convinces. Sold by all chemists.

HONGKONG GYMKHANA CLUB.

A MEETING OF MEMBERS will be held at the COFFEE ROOM at the RACE COURSE, TO-MORROW, 28th instant, at 5.15 P.M.

BUSINESS:—To elect a COMMITTEE and draw up a PROGRAMME for the ensuing season.

C. G. MACKIE,

Hon. Secretary and Treasurer. [263]

HONGKONG AND SHANGHAI BANKING CORPORATION.

THE DIVIDEND declared for the half year ending 31st December, 1905, at the rate of ONE POUND AND FIFTEEN SHILLINGS together with a BONUS OF ONE POUND STERLING per Share of \$125, is payable on and after MONDAY, the 26th day of February, current, at the Offices of the Corporation, where Shareholders are requested to apply for Warrants.

By Order of the Board of Directors,
J. R. M. SMITH,
Chief Manager.

HONGKONG AND WHAMPOA DOCK COMPANY, LIMITED.

NOTICE TO SHAREHOLDERS.

THE DIVIDEND of 12 1/2 per Share for the six months ending 31st December, 1905, declared at Monday's Ordinary Yearly Meeting, will be payable at the premises of the Hongkong and Shanghai Banking Corporation, on and after TUESDAY, the 27th February, and Shareholders are requested to apply for Dividend Warrants at the Company's Office, Queen's Buildings, New Praya.

By Order of the Board of Directors,
THOS. I. ROSE,
Secretary.

Hongkong, 26th February, 1906. [275]

GOVERNMENT BILLS.

TENDERS for SPECIE, BRITISH and MEXICAN DOLLARS, current in this Colony, in Exchange for Sterling Bills drawn at 10 days' sight on the Lords Commissioners of His Majesty's Treasury, London, will be received by the Chief Paymaster, Army Pay Department, until 11 A.M., on the 28th February, 1906.

The Tenders to state the total amount (in Pounds Sterling), and the amount for which each Bill should be drawn, but no Bills will be issued for less than £100.

The Tenders to be in Duplicate, and in sealed covers, addressed to the Chief Paymaster, Army Pay Department, and endorsed "Tenders for Government Bills."

The right to accept or reject any or all of the Tenders is reserved.

Copies of Forms of Tender can be had on application.

J. P. GALE,
Capt., A. F. D.,
H.M. Treasury Chest Officer.
His Majesty's Treasury Office,
Fletcher Street, Hongkong.

Hongkong, 23rd February, 1906. [268]

STARTING A DAILY PAPER.

A GLIMPSE BEHIND THE SCENES.

Once London has a new daily paper—the *Tribune*—it is opportune to give readers some idea of the troubles encountered by the man charged with the duty of organizing a staff and of equipping an office that shall meet the requirements of present-day newspaper enterprise.

FROM A HKE IDEA.

The duty is a trying one, requiring more than ordinary business capacity, and an intimate knowledge of the character and the aptitude of the men he wishes to gather round him. Remember that the start from a mere idea. The name of the paper is chosen; but generally the organizer hasn't the faintest idea in what street it will be published. The question of premises, often a difficult one, is not always the first consideration.

At any rate, in the case of the *Tribune*, the first care of the organizer was to select the principal members of his staff. In a chat which I have had with Mr. William Hill, the journalist who has organized the new paper from the inception of the idea, and who occupies the position of managing editor, I have been made aware of some of the difficulties he has met with.

As soon as the announcement went forth that a new daily paper was to be started, and that temporary offices for organizing purposes had been secured, applications for posts began to flow in. They came from all parts of the United Kingdom, from the capitals of Europe, and from the leading cities of the Western Hemisphere. For London being the greatest new centre in the world, all roads lead thither.

INTERVIEWING ENDLESS APPLICANTS.
You would believe it?—more than a thousand applications for positions on the new paper were received. Imagine the labour involved in communicating with these applicants. First of all, they received a printed notification that their applications would be attended to; for in the matter of selecting a staff great care had to be taken. Anything like rush had to be avoided. Inquiries, conducted in a quiet way, had to be instituted. Naturally, among these thousands of applicants many would be known to the managing editor by repute; their work on other papers spoke for itself; and, of course, these men would be the first to be invited to call upon him.

Mr. Hill informed me that he had seen no fewer than 300 people, some of whom had called to see him three or four times. For weeks there was a constant stream of callers, applicants waiting in anti-rooms until their turn came to be ushered into his gift, and who poured upon them a fire of questions as to their experience, their reliability, and their requirements in the matter of salary.

AS THE STAFF INCREASES.
In the work of building up a combination of talents it is not unusual for applicants to be banned on the strength of their applications alone. Persons apply who have had no special training in newspaper work, but who have formed the opinion, in many cases an erroneous one, that they are heaven-born journalists, and would be ornaments to any paper. One does not want to be uncharitable, but the truth must be told—some of these people would be freaks in a newspaper office. The *Tribune* has received its share of applications of this kind.

The organizer's work is considerably lightened after he has engaged the leading members of his staff. The news editor, who has charge of the reporters and is responsible for ordering the news, and the chief sub-editor, who handles it, and is responsible for its tasteful and accurate presentation, can render him material assistance. Both being in charge of departments naturally have a say in the matter of choosing the men who shall co-operate with them. It may be that they know good and tried men, and these are invited to join them.

Thus, stage by stage, the staff is built up. Leader-writers, descriptive writers, reporters, specialists in every branch of sport, commercial experts, and foreign correspondents are engaged. And here let me say that it is not always an easy matter to select the right kind of foreign correspondent. In the case of the *Tribune* several men made special journeys to London from the capitals of Europe. But Mr. Hill, eventually determined to secure the best representatives, made a tour of Europe, visiting every capital, with the exception of St. Petersburg.

SPECIALISTS IN THEIR OWN LINE.
Beside the foreign correspondents there are nowadays on the staff of every well-equipped daily newspaper two or three roving correspondents—men who at short notice have to how to the exigencies of newspaper enterprise, and hie to distant quarters of the globe. Two months ago the *Tribune* had a man roving about America, and another scouring the Far East, in search of "copy." At that time the whole of the permanent staff of the paper was practically completed.

As can be imagined, there are numerous casual men attached to the staff of daily papers. These men are specialists in their way, and supply reports on all manner of subjects to various journals. It is not a difficult matter to organize what may be termed the outside staff of a newspaper.

Then there are the arrangements with the various news and telegraphic agencies. Contracts are entered into, and undertakings given that a full news service shall be supplied.

CARE AND FORESIGHT ESSENTIAL.
The building up of the commercial, composing, stereotyping, machine-room, and publishing staffs, are undertaken with the same care and foresight. The aim is to secure good men and material. The aim is to secure good men and material. The aim is to secure good men and material.

At the head of each department—men who understand their business, and who know the details of other men. The details of organization are usually left to these heads of departments.

MACHINERY AN IMPORTANT ITEM.
Another important point which involves careful consideration is the selection of machinery. It is highly necessary that the very best machinery shall be secured. A newspaper clearly and neatly printed must be striven after. It is essential that there shall be no breakdown, and, in order to ensure the smooth and efficient working of machinery, have an as well as mechanical, it is customary to have what are described as "trial runs." That is to say, about a week before the journal is issued to the public, the various staffs are got together, and the paper is produced every night. These trial runs test both men and machinery. The managing editor and the heads of departments soon ascertain whether there are any "round pegs in square holes"—whether men have been appointed to positions for which they are unsuited.

THE STRAIN IS TERRIBLE.
These tests invariably involve a little re-organization of the staff. Every man is on his mettle. It is a case of the survival of the fittest. There is no sentiment in the business. If certain members of the staff falsify expectations they are, so to speak, marked men. The terms of their engagement are not lost sight of. The present writer, who has assisted at the birth of more than one daily journal, has seen men dismissed before the paper actually came out. Rough treatment, no doubt; but

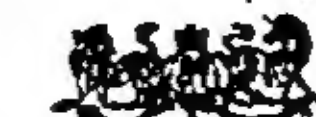
you must remember that sacrifices must be made in order that the impression that the new paper wants to create at the start shall not be marred by incompetent workmen.
It is a very anxious time for all concerned, bringing out the first issue. The excitement of the office is intense. Every man's mind is fixed intently on his work. And, take it from me who has passed through it all, the strain is terrible. Two thoughts are uppermost in the mind. What will be the verdict to-morrow? Will my share of the work in producing the paper be considered satisfactory?

Intimations.

NOTICE.

THE SALE BY AUCTION of ALMA, BATU KAWA AND PRYE ES-TATES stands postponed to a future date, of which due notice will be given.

KENNEDY & Co., Auctioneers,
A. A. ANTHONY & Co.,
Penang, 16th February, 1906. [276]

SANITARY BOARD OFFICE,
Hongkong.

TO THE OWNERS OF DOMESTIC BUILDINGS.

TAKE NOTICE that No. 5 of the DOMESTIC CLEANLINESS and VENTILATION BYE-LAWS (as amended), every Domestic Building or part of such building within the EASTERN DIVISION of KAU-LUNG occupied by members of more than one family must be Cleaned and Lime-washed THROUGHOUT by the owner during the months of January and February.

N.B.—The word "Throughout" used in this notice means that the Houses should be Lime-washed in respect of all the Walls of each Room and Staircase, all Cubicle Partitions, Stair Casings and Stair Linings, all Ceilings and the Undersides of Roofs both in Main Buildings, Offices and Servants' Quarters and inclusive of Verandahs.

The Back Yard should have its containing Walls Lime-washed up to the level of the first floor.

Carved, Painted or Polished Woodwork in good condition, however, need not be Lime-washed but must be Cleaned.

The Eastern Division of the City is bounded on the West by Gilman Street and Peel Street. Kau-Lung is divided into the Eastern and Western Divisions by Robinson Road and a straight line drawn from the north end thereof through the Yau-ma-tei service reservoir to the northern boundary of Kau-Lung.

G. A. WOODCOCK,

Secretary.

Dated this 1st day of February, 1906. [260]

Notice of Firm.

NOTICE.

MR. RICHARD HANCOCK is authorised to Sign the name of our Firm per Procuration.

SHEWAN, TOMES & Co.

Hongkong, 26th February, 1906. [273]

Insurance.

NORTH GERMAN FIRE INSURANCE COMPANY OF HAMBURG.

THE Undersigned AGENTS of the above Company are prepared to accept First Class FOREIGN and CHINESE RISKS at CURRENT RATES.

SIEMSEN & Co.

Hongkong, 28th May, 1906. [158]

Hotels.

KING EDWARD HOTEL.

A HIGH CLASS PRIVATE HOTEL.

LADIES' AFTERNOON TEA-ROOMS.

PRIVATE BAR and BILLIARD-ROOMS.

HOT and COLD WATER throughout.

ELECTRICALLY LIGHTED. ELECTRIC FANS (if required).

ELECTRIC PASSENGER ELEVATOR to each floor.

TABLE D'HOTE at separate tables.

For Terms, &c., apply to the—

MANAGER.

Hongkong, 4th December, 1905. [130]

OCCIDENTAL HOTEL.

EXCELLENT CUISINE.

MODERATE PRICES.

ELECTRIC FANS

TO ORDER IN

EVERY ROOM.

EUROPEAN MANAGEMENT.

ELGIN ROAD, KOWLOON.

Hongkong, 19th May 1905. [128]

ORIENTAL HOTEL, MACAO.

A FIRST CLASS HOTEL situated in the Centre of Praya Grande with splendid view of the Harbour.

LARGE and LOFTY ROOMS,

Elegantly Furnished.

EXCELLENT CUISINE.

WINES and SPIRITS of the best quality.

BILLIARD TABLE, the best in the Far East.

EVERY COMFORT FOR RESIDENTS AND TOURISTS.

For Terms, &c., apply to—

THE MANAGER.

Macao, 16th October, 1905. [299]

Intimations.



THE POPULAR
SCOTCH
IS
"BLACK & WHITE"

JAMES BUCHANAN & CO.
SCOTCH WHISKY DISTILLERS.
By Appointment to

H. M. THE KING

and

H. R. H. THE PRINCE OF WALES

Supplied at all the LEADING CLUBS and HOTELS, and to be obtained from the principal Stores. [131]

TUBORG BEER.

A FIRST Class PILSENER BEER guaranteed free from Salicylic Acid, and any other Chemicals.

PRICE \$10.50 per case of 18 bottles (quarts) or 6 doz. pints.

Special Prices for Quantities.

Sole Agents—

SIEMSEN & Co.

Hongkong, 17th January, 1905. [62]

THE WINE GROWERS

SUPPLY CO.



BARRETTO & Co.,

General Agents, Hongkong.

LIQUEURS.

L. ROZET & CO., BORDEAUX.

Special Brands.

Apricot Brandy ... \$2.50 Per Bottle Quarts.

Blackberry Brandy 2.50 " "

Cherry Brandy ... 1.75 " "

Cherry Whisky ... 1.60 " "

Croix. Jaune ... 2.75 " "

Imperial Orange

Brandy 2.75 " "

Mandarine Brandy 2.50 " "

Peach Brandy ... 2.50 " "

BARRETTO & Co.,

Agents,

Nos. 23 & 24, Bank Buildings,

Queen's Road Central.

Hongkong, 17th July, 1905. [150]

Announcements.



A. S. WATSON & CO.,
LIMITED.

ESTABLISHED A.D. 1841.

CHEMISTS, BY APPOINTMENT TO
HIS EXCELLENCY THE
GOVERNOR.

THE
HONGKONG DISPENSARY

IMPORTANT NOTICE.

IN ADDITION TO THE

5 PER CENT. DISCOUNT

ALREADY ADVERTISED,

FURTHER

REDUCTIONS

Have been made from this date IN THE
PRICES of many of the following:—

PATENT MEDICINES,
INFANTS' FOODS,
SOAPS,
PERFUMES.

WE MAINTAIN THE LARGEST
AND MOST COMPLETE STOCKS of
these GOODS in the Colony, and our
Stocks being frequently turned over, ensures
all Goods being FRESH and in the BEST
CONDITION.

A. S. WATSON & CO.,
LIMITED.

CHEMISTS, DRUGGISTS, PERFUMERS,
ETC., ETC., ETC.
ALEXANDRA BUILDINGS,
Hongkong, 20th January, 1906.

GREGOR & CO.,

19, QUEEN'S ROAD CENTRAL.

ITALIAN WINES

ASTI, MOSCATO,

BAROLO & BARBERA

FROM

G. LENTI,

ALESSANDRIA, PIEMONTE.

ALSO

TABLE CLARET IN CASKS.

Hongkong, 13th July, 1905.

[36-10]

NOTES.

All communications intended for publication in
"THE HONGKONG TELEGRAPH" should be
addressed to The Editor, 1, Lee Hing Road, and
should be accompanied by the Writer's Name and
Address.

Or literary business communications should be addressed
to The Manager.

The Editor will not undertake to be responsible for
any rejected MS., nor to return any Contribution.

SUBSCRIPTION RATES (IN ADVANCE).

DAILY—\$30 per annum.

Weekly—\$10 per annum.

The rates per quarter and per annum, proportionally.
The daily issue is delivered free when the address is
accessible to messenger. On out of town by post an
additional \$1.80 per quarter is charged for postage.
The postage on the weekly issue to any part of the
world is 30 cents per quarter.

Single Copies. Daily, ten cents; Weekly, twenty-
five cents.

NOTES.

On the 12th February, at Kiangyin, China,
to Dr. and Mrs. Geo. G. Worth, a daughter,
Ruth.

The Hongkong Telegraph

HONGKONG, TUESDAY, FEBRUARY 27, 1906.

BRITAIN'S SHIPPING.

Some days ago we referred to Lloyd's
Register of British and Foreign Shipping for
the last quarter of 1905; through the cour-
tesy of Mr. Lambert, Lloyd's agent in Hong-
kong, we have received a copy of the ship-
building totals for last year. During 1905, ex-
clusive of warships, 795 vessels of 1,623,168
tons gross, namely, 737 steamers of 1,604,796
tons and 58 sailing vessels of 18,372 tons
were launched in the United Kingdom. The
warships launched at both Government
and private yards amounted to 28 of
129,801 tons displacement. The total out-
put of the United Kingdom for the year has,
therefore, been 823 vessels of 1,753,969
tons. The output of mercantile tonnage in the
United Kingdom during 1905 shows the
great increase of 418,000 tons on that of last
year, and is the highest on record. The
previous record tonnage for merchant vessels
1,542,739 tons was reached in 1901, and
the present figures are 98,429 in excess of
that total. As regards war vessels, however,
the total for 1905 is 82,160 tons less
than in 1901. It may be mentioned that
99.9 per cent. of the tonnage launched
has been built of steel, and that 98.87
per cent. is composed of steam tonnage.
Twelve steamers were lost in 1905 through
capture in the recent war. The general
tonnage increased, and it is noticed that the
tendency of owners is all in favour of levi-
thans of enormous tonnage. The employ-
ment of turbine engines also secures com-
ment, most of the favourite Channel steamers
being fitted with this method of propulsion.
According to the table devoted to an ex-
planation of the countries for which vessels
were built in Great Britain it is noteworthy
that 28 vessels were built for the Colonies,
46 for South America, 16 for Norway, 15 for
Germany, 13 for Sweden and the same
number for Denmark, 11 for France and
lesser numbers for other countries. Great
Britain built two warships for Japan, two for
Austria-Hungary, and one for Sweden. The
totals are entirely in favour of Great Britain,
and protection, it would seem, is not needed
in this industry yet a while.

AMERICAN ALARMS.

The cable message, which we reproduce
in another column, to a Philippine conten-
tious as to the nervousness of the officials
at the Court at Peking, furnishes good
ground for the fear entertained by the high
authorities and people of the States as
regards the possibility of trouble brewing in
China. We have it on the authority of a
San Francisco journal that the War Depart-
ment makes no denial of the threatening
situation, and does not conceal the prepara-
tions being made to protect American
interests. Two additional regiments of
infantry and two batteries of artillery are
on their way to the Philippines. They are
not needed in the islands, and Army officers
admit they are being sent to the Philip-
pines merely to be ready for service in
China. Nearly one-half of the entire force
in the Philippines is to be concentrated
within easy reach of Manila. One of those
posts is Fort McKinley, six miles from
Manila, where a brigade will be concentra-
ted, and the other rendezvous will be at An-
geles, less than fifty miles from Manila, with
good rail connections. There a brigade will
also be stationed, ready for marching orders
to China, in case of trouble. Major-General
Leonard Wood will, it is said, in case of
trouble in China, take personal command of
the Chinese expedition. This is reported to
be in accordance with the President's de-
sire and General Wood's ardent hope. Very
high members of the Administration have
told the *Chronicle* correspondent they are
worried about the situation in China. They
are in receipt of reports showing that
the feeling against foreigners is spread-
ing and becoming intensely bitter. Originat-
ing in the boycott against American
goods as a retaliation for the alleged severity
in executing the Chinese exclusion law,
the anti-foreign feeling now strikes against
all nations. Such is the opinion expressed
by a section of the American Press which

assert that English, French and German
goods are threatened with the boycott. The
Chinese, they say, make no discrimination
among the whites, and are spreading the
agitation under the battle-cry of "China for
the Chinese." Several overt acts of hostility, it
is alleged, have occurred in treaty ports, and
the situation in general resembles that which
preceded the Boxer outbreak in 1900. Minis-
ter Rockhill has from the first insisted that
Chinese boycott was not inspired by Euro-
pean trade rivals, but that the Europeans
foresaw that the feeling against Americans
would spread to all foreigners. The journal
referred to advances the statement that his
prediction has been realized, and the question
is now presented of dealing with the ugly pos-
sibilities in China, either singly or in co-opera-
tion with other Governments. We would
rather incline to the view taken by Sir
Chentung Liang Chang who declared that
the Chinese were lovers of peace and that
the differences with other Governments
would be submitted to arbitration. He
admitted that the cry of "China for the
Chinese" had aroused his people, but de-
clared it to be entirely a peaceful sign of
awakening.

LOCAL AND GENERAL.

TO-MORROW is the sixth anniversary of the
relief of Ladysmith.

A CASE of plague, terminating fatally, occurred
at 15, Third Street to-day.

RUSSIA has removed her war restrictions
against Japanese travelling.

THE Japanese House of Representatives has
sent the petition for the abolition of the
Metropolitan Police.

AMONG the notable arrivals in the Colony from
home were Mr. John Hastings, solicitor, and
Mrs. Hastings, who return to Hongkong after
a lengthy holiday in the old country.

THE new China Merchants' str. *Hsinhong*, was
at last successfully launched at noon on 23rd
Feb and is moored in the river opposite Fan-
ham, Boyd and Co's Boatyard Works, Shang-
hai.

OWING to the interruption of the cable between
Hongkong and Foochow, traffic with Shanghai
and places North is subject to considerable
delay. Restoration is expected in a couple of
days.

OPERATIONS on the Annam-Yunnan railway
have been commenced by France, but as China
continues to make pretexts for interference,
the French Minister has lodged a strong protest
with the Waiwupu.

TO-MORROW, being Ash Wednesday, or the
first day in Lent, there will be a celebration of
Holy Communion at St. John's Cathedral at
8 a.m. Matins and communion service at
11 a.m. and Evensong at 5 p.m.

MR. Otto Kong Sing appeared at the Police
Court this morning to defend eight men who
were charged with gambling at No. 13, East
Street, at about ten o'clock last night. In-
spector Goutlay prosecuted, and Mr. Hazland
fine 1 the second defendant \$50, and the re-
mainder \$5 apiece.

THE Standard Oil Company has applied to the
authorities, through the City Office of Moji,
asking for permission to erect oil-tanks at
Komer ye, Moji. Three tanks are proposed to
be set up, the largest being 30 feet high and 70
feet in diameter, the next 25 feet high and 55
feet in diameter, and the smallest 20 feet high
and 10 feet in diameter. A pier 1,800 feet long
will be erected for large steamers, to enable
them to load and discharge cargo alongside.

A HOK-LO Chinaman who returned yesterday
from Singapore went for a walk along Holly-
wood Road, and was attacked by three men,
who, after mauling the man, relieved him of his
purse containing \$8. The cries of the stranger
were heard by the policeman on duty who
succeeded in capturing two men. They were
arraigned before Mr. Melbourne this morning,
and one man was sentenced to six weeks' hard
labour and six hours' stocks. The second man
was discharged on account of the insufficiency
of evidence.

A Peking dispatch states that there is much
indignation in the North and also in the Two
Kwang provinces at what is an alleged recent
breach of faith on the part of the French on the
Kiangsi-Tongking borders. Since 1903 there
has been a body of French troops quartered at
Lungchow, owing to the insurrection in Kiangsi.
As this has been now suppressed, the French
authorities consented recently to withdraw
their troops across the frontier. News has now
been received that instead of leaving Lungchow
the French have suddenly increased their
forces there by over 3,000 men. There is said
to be great excitement over this in the South
and remonstrances have been made to the
French Government by the Waiwupu.—
N. C. D. News.

LEUNG KWAN, an unemployed street coolie,
has one peculiarity, and that is forgetfulness,
and Mr. Hazland has undertaken to cure
Kwan of that malady in fourteen days which
Kwan will remember for quite a while. On
Sunday last Kwan was strolling along the
pavement at Connaught Road Central, and arrived
near a wharf where a gang of coolies were en-
gaged in discharging a cargo of fire-wood.
Kwan waited for a while, picked up a load,
swung it over his shoulder and cleared. The
load was soon missed and the coolie who was
responsible for it spied Kwan down the street
with the load across his shoulder. Kwan said
that he forgot where he was, and thinking that
the load was his he took it away—no inten-
tion of stealing.

THE PEAK TRAMWAYS.

FOR THE DEFENDANTS.

"I WILL RUIN YOU, UNLESS YOU
BUY ME OUT."

A most interesting case is developing in the
question of the Peak Tramways. The case is
being heard by the Chief Justice, Sir Francis
Piggott, being the action of D. E. Brown *et al*
against the Hongkong High-Level Tramways
Co., Ltd., and Messrs. J. D. Humphreys and
Sons. To-day there were in Court Messrs.
Henry Humphreys and Moir, the latter of the
Peak Hotel.

The Hon. Mr. H. E. Pollock, K.C., instructed
by Mr. John Hastings, appeared for the plain-
tiffs, and Mr. E. H. Sharp, K.C., and Mr. M. W.
Slade, instructed by Mr. J. H. Harston, of
Messrs. Ewens, Haisdon, and Harding, appear-
ed for the defendants.

Mr. Sharp maintained that it was unneces-
sary that the Ordinance should be affected un-
less it was proved that section 20 of the
Company's Ordinance applied. The scheme
should be indicative. "My friend says he
agrees with that," remarked Mr. Sharp.

Mr. Pollock—I don't say I agree with that.
Mr. Sharp—I would refer your Lordship to
the Imperial Bank case of 1888, on the ques-
tion of whether the liquidators should be
empowered to carry out the arrange-
ments entered into by the shareholders
of the bank. Proceeding, Mr. Sharp said
that according to Lord Justice James the
plaintiff said: "I will ruin you unless you buy
me out," that was to say, that they had tried to
threaten the Company unless terms were ar-
ranged. It was a small point but one which
should be remembered by the Court that every
shareholder should be taken to know the Or-
dinance under which his Company's interest
and memorandum were formed.

The question arose whether this Company
fell under section 20 or whether it was a
scheme that could be carried out independently
of the section. That was a matter that could
be decided afterwards. He submitted that it was
a scheme which must imply the knowledge by all
the shareholders of the law under which it was
formed. He said that re-construction bore no
fixed technical meaning, but the most essential
part of a re-construction was the formation of
a new company to take over the assets of the
old one.

His Honour asked if it was possible to have
a re-construction without section 161. In
Palmer it was laid down that there were the
following modes of re-construction. The first
was by special act of Parliament; the second
by means of a sale sanctioned by the Court;
and the third by a voluntary winding up and
proceeding under section 161, the fourth by
means of an exchange of shares, followed by a
voluntary winding up; the fifth by means of
a sale before winding up, to be paid in shares of
the new company.

Supposing there had been no allusion to
shares here, and that it was wound up, and a
liquidator appointed who sold the under-
taking of the old company to the new
company simultaneously created for the
purpose, it does not matter what the
proceeding is called—it is a legitimate
transaction which would result in the new
company carrying on the business of the old.
Whether it is called "re-construction," "re-
organization," or "amalgamation," is quite im-
material.

His Honour: The difficulty I felt was
whether the re-construction as mentioned in the
notice that the undertaking would be sold to
the new company, and as you put it, a com-
pulsory sale of shares for cash is possibly a re-
construction.
Mr. Sharp: You can only set aside such a
transaction on the ground that it is fraudulent.
The company was wound up by the consent of
the majority of the shareholders, and the li-
quidator was appointed. He has statutory powers,
and he chooses to sell the new company.
His Honour: The precedent of re-construction
did not contemplate that—
Mr. Sharp: I don't think it matters what the
transaction is called.

His Honour: The point, now, is whether
there was sufficient notice to the shareholders;
whether the notice which was first for re-con-
struction was sufficient, as it afterwards turned
out to be proceedings by way of sale to a new
company for cash.

Mr. Sharp: It is not re-construction under
the Act; it is wholly independent of the Act. It
was a perfectly proper transaction, which may
or may not be called re-construction.

Mr. Pollock: But the payment—
Mr. Sharp, continuing his argument, said
that the \$10,000 paid out of the funds of the old
Company to Messrs. Benjamin, Kelly and Potts
was for brokerages and other legal charges—not
for promoting the scheme as stated.

Mr. Sharp then dealt with the grounds of
objection urged by the plaintiff against the
special resolutions referred to, and then touch-
ed upon various points which arose in the course
of the arguments. The first of these was the
mode of arbitration. While they admitted
they had offered arbitration to the plaintiff,
they denied that plaintiff was entitled to
arbitration at all. The defendants might
consider the mode, if any, of arbitration to
which the plaintiff was entitled. Upon that
point he would only observe that the
Articles of Association over-ruled section 202.
He also submitted that in any case the resolu-
tion to wind up the Company was valid, and
the other resolutions could be confirmed.
Whatever happened, continued Mr. Sharp, the
old company was in liquidation. Another
point to be considered was that of the share-
holders who were away from the Colony, but
with which His Lordship had nothing to do.
The Articles provided for a ten days' notice of
any meeting, and if shareholders chose to re-
move themselves out of reach of such notice it
was the fault of no one but themselves if they
previously neglected to appoint legally con-
stituted attorneys with power to represent them
at meetings and record their votes, or if, having
done so, such attorneys neglected to attend such

meetings and record the votes they were em-
powered to record, and the shareholders must
abide by the consequences of such absences.

Touching upon another point, the Court was
always ready to support the majority against a
dissentient minority, in all that majority did
which it was empowered to do and may have
done irregularly. This was a proposition of
law. The defendants did not, of course, admit
that they had done anything irregular. What
would happen if the plaintiff succeeded in this
case?

His Honour: You mean if he obtains an in-
junction?

Mr. Sharp: Yes, my Lord; one of two things
would happen: The resolution would have to
be passed over again—there is no doubt about
that, and no point must be overlooked, as we
are not the new company after all, although
we are in a position to exercise control gener-
ally. The new company has been registered
with our consent, and it could act independ-
ently of us. If it did we should be left
in an awkward position. It has entered
into a definite and binding agreement to
buy Findlay Smith's concession from the
China Commercial Company, and will have to
carry out that agreement. It might carry
out the new line after all—I don't say it
would, but one of these two things must occur:
either we must pass this resolution over again,
or, what would be infinitely worse, the new
company, being in a position to do so, might
act against us and do what the majority of the
shareholders decided to prevent, by agreeing to
amalgamate. I submit, also, therefore, that the
new company ought to be joined in this case.

His Honour: Plaintiff asks for an in-
junction to prevent the resolution being carried
out, and you say the new company should
have been joined?

Mr. Sharp: Yes, my Lord; for to set aside the
resolution would be to set aside the agreement,
and that could not be done without the new
company being before the Court.

The plaintiff knew long before the meeting
of the existence of the scheme, and at that meet-
ing he asked questions with a request for con-
firmation of the existence of the scheme, so
that if there was any insufficiency of notice the
plaintiff by his action waived it, and only raised
the question when he found he could not get
out of the company what he wanted.

The case is proceeding.

THE KAISER'S SILVER WEDDING.

In honour of the silver wedding of their
Imperial Majesties the Emperor and Empress
of Germany, Dr. Küper, Consul-General for
Germany, was "at home" at the German
Consulate-General this morning. Among those
calling to pay their respects and offer con-
gratulations were Captain Arbuthnot-Leslie, A.D.C.,
representing His Excellency the Governor,
Sir Matthew Nathan, members of the consular
body now in Hongkong, and many German
and other foreign residents of the Colony.

H. I. G. M. S. *First Bismarck*, now in port,
was dressed in honour of the occasion as well as
a number of German steamers in harbour. At
noon a royal salute was fired.

DISTURBANCE ON A SHIP.

At the Police Court this morning, before Mr.
C. A. D. Melbourne, the second engineer of
the s.s. *Jenfield* was charged with assaulting
the chief engineer of the ship, shortly after
mid-day yesterday. It appeared that there had
been some bad feeling between these two men
for some time, and the crisis was arrived at
yesterday when both met in the alley-way of
the vessel. Both refused to get out of each
other's way and this resulted in a fight. His
Worship bound over the defendant in the sum
of \$100 to be of good conduct for one year.

FUN WITH CONSTABLES.

THE MAGISTRATE ASKS QUESTIONS.
At midnight on the 24th instant, P. C. 99,
accompanied by an Indian constable, went on
duty at the back of the Tai-ping Theatre, and
when near a dark corner they were hailed with
a shower of bamboo poles. They saw two
men running, and after a chase captured them.
Mr. Hazland—What reason can you give
for these men throwing bamboo at a policeman,
whether he is in uniform or not? Chinese are
not in the habit of throwing bamboos at
Europeans.

P. C. 99: It was dark—
His Worship:—ever mind if it was dark.
Stand down.

The men were fined \$7 each.

DISBEHAVIOUR ON A TRAMCAR.

A young Portuguese was summoned at the
Police Court this morning for assault-
ing the motorman of car No. 10 at Arsenal
Street on the 17th inst. He pleaded not
guilty. Mr. H. J. Gedge, of Messrs. John-
son, Stokes and Master, said that on 17th
instant, he was on tram No. 10 returning to
town from East Point. The defendant was
travelling third class. Near Arsenal Street
and the Ordnance Office defendant rushed up
to the motorman and struck the Chinaman on
the left wrist with a cane. Defendant dropped
back and again returned. Witness wanted to
know what he wanted and defendant said that
a lady wanted to get out. Some talk ensued
and defendant gave his name and address. Mr.
H. J. Craig, superintendent of the Gael, corro-
borated the last witness's evidence. His Wor-
ship informed defendant that there was no
justification whatever for his conduct and im-
posed a fine of \$10.

THE WEATHER.

The following report is from Mr. F. G. Figg,
First Assistant of the Hongkong Observatory:—
On the 27th at 12.15 p. The barometer has
continued to rise on the S. coast of China.
Returns from the greater part of the stations
are entirely lacking.
Anti-cyclonic conditions apparently prevail
over China, and strong monsoon may be ex-
pected over the N. part of the China Sea.
Forecast:—moderate N. winds; fair.

TELEGRAMS.

"HONGKONG TELEGRAPH"
SERVICE.

MURDER AND RIOT.

CHRISTIANS SLAUGHTERED
WHOLESALE.

TERRIBLE RESULTS OF UPRISING.

[From Our Own Correspondent.]

Shanghai, 26th February,
6.20 p.m.

The Rev. H. C. Kingham, Mrs.
Kingham, two children, and six
Roman Catholic converts have been
foully murdered at Nanchangfu, by
a riotous mob.

The remainder of the Christians
fled to the boats.

All the missions except the China
Inland Mission Stations have been
destroyed.

It was reported yesterday, through
Chinese sources, that a Catholic had
stabbed the magistrate at Nan-
changfu.

[The above telegram was received last eve-
ning after we had gone to press.—Ed. H.K.T.]

[N. C. D. News.]

The Entertaining of Prince
Arthur.

Tokio, 23rd February.
Prince Arthur has spent the morning in
duck-shooting, netting fish, and hawking. He
is to be entertained this evening by the British
Ambassador, Sir Claude MacDonald, at a
dinner, which the Crown Prince will attend.

Russia and Railways in
Mongolia.

Peking, 22nd February.
The Russian Minister has unearched a secret
agreement between China and a Belgian syndi-
cate for a loan to the former from the latter
for the cost of the railway projected by the
military Governor of Hui, and has lodged a protest
against the unfitness of admitting any
other foreign capital for a railway so closely
connected with Russia. The Waiwupu has
thereupon been obliged to order the cancella-
tion of the agreement.

ALLEGED UNREST IN CHINA.

AMERICAN ALARM.
The Manila *Cablenews* prints the following
message dated, Peking, Feb. 23:—

The Government of China is in dread of an
uprising directed against the throne as well as
against the foreigners. The court officials have
informed the representatives of the Powers
here that they have reasons to believe that a
concerted effort will be made throughout the
empire by the disaffected elements to end the
reign of the present emperor, and to seat a pure
Chinese, or to form a republic.

The court does not know enough of the
alleged rebellion to seize its leaders, but sus-
pects are being arrested every day. The
officials are in terror of the expected onslaught,
and seek counsel and aid of the Powers. It is
believed here that the Powers will throw heavy
garrisons into the principal Chinese cities, at
the request of the Government, who fear the
internal troubles more than the possibilities of
aggression by foreigners.

Commenting on the situation our Philippine
contemporary says:—"There is little doubt that
the authorities at Washington realize the
gravity of the situation and that in the estima-
tion of the war office the temper of the Chinese
is dangerous. On the other hand, the British
authorities at Peking say they expect no trouble
just now in China, and officers of our army
who have either just returned or have received
letters from brother-officers travelling as ex-
perts through the celestial empire, state that
reports of agitation against foreigners are very
much exaggerated. As far as they can see,
the country is peaceful. No signs of special
military activity are visible. An officer who
has just returned from an extensive trip through
the interior states that all is ostensibly peace-
ful and the natives show no hostility. A mis-
sionary also writes that he has travelled among
the natives, with their revolt in mind, and has
seen no evidences of anything but the usual
spirit of patient and plodding attention to their
work, and no interest in either domestic or
foreign politics or policy.

In the meantime, despite all opinions pro
and con, the American army is being prepared
for emergency. Troops stationed in the islands
were ordered over a month ago to put in their
regulation for heavy clothing, and to prepare
for field service. Pack trains are being organ-
ized. Practice marches are in order, and to-day
it is reported that each battalion of infantry is
to be supplied with two galling guns, the piece
de resistance for clearing obstructed streets or
dealing with mobs. The two transports which
bear the extra regiments of infantry and
artillery are on the way and the troops are said
to bring with them four million cartridges and
many shells.

Each day fresh developments are expected,
but until the time comes when we may be
taken into Uncle Sam's confidence, specula-
tions on the topic of the day by various men of
affairs will prove interesting and we can at least
console ourselves with the glad tidings that our
Uncle Samuel is for once "forehanded," and
determined not to be caught napping.

SHIPPING AND MAILS.

MAILS DUE.
Australian (*Changha*) and prox.
German (*Bayern*) 3rd prox.
French (*Toulon*) 14th prox.
German (*Prinz Waldemar*) 10th prox.
Indian (*Kunwar*) 12th prox.
Canadian (*Empress of China*) 13th prox.

Shipping—Steamers.

OCEAN STEAMSHIP CO., LD.
AND
CHINA MUTUAL STEAM NAV. CO., LD.

JOINT SERVICES.

FORTNIGHTLY SAILINGS FOR LONDON AND CONTINENT.
MONTHLY SAILINGS FOR LIVERPOOL.TAKING CARGO ON THROUGH BILLS OF LADING FOR ALL EUROPEAN,
NORTH AND SOUTH AMERICAN, WEST AUSTRALIAN, JAVA
AND SUMATRA PORTS.

EUROPEAN SERVICE.

OUTWARD.

FROM	STEAMERS	TO	DATE
GLASGOW AND LIVERPOOL	"AGAMEMNON"	1st March	
GLASGOW AND LIVERPOOL	"KEEKUN"	13th "	
GLASGOW AND LIVERPOOL	"KEEKUN"	17th "	
GLASGOW AND LIVERPOOL	"MACHAON"	20th "	
GLASGOW AND LIVERPOOL	"KINTUCK"	28th "	

The S.S. "Agamemnon" left Singapore on the 24th inst., and is due here on the 1st March.

HOMEWARD.

FOR	STEAMERS	TO SAIL
AMSTERDAM, LONDON & ANTWERP	"ACHILLES"	13th March
* GENOA, MARSEILLES & L'POOL	"PELEUS"	20th "
AMSTERDAM, LONDON & ANTWERP	"ALCINOUS"	27th "
AMSTERDAM, LONDON & ANTWERP	"DIOMED"	10th April
* GENOA, MARSEILLES & L'POOL	"AGAMEMNON"	20th "
AMSTERDAM, LONDON & ANTWERP	"TEENKAI"	24th "

TRANS-PACIFIC SERVICE.

OPERATING IN CONJUNCTION WITH

THE NORTHERN PACIFIC RAILWAY CO.
AND TAKING CARGO ON THROUGH BILLS OF LADING TO ALL
OVERLAND COMMON PORTS IN THE UNITED STATES
OF AMERICA AND CANADA.

EASTWARD.

FOR	STEAMERS	TO SAIL
VICTORIA, SEATTLE, TACOMA, 101	"KEEKUN"	19th March
ALL PACIFIC COAST PORTS, 101	"KEEKUN"	19th March
NAGASAKI, KOBE AND YOKOHAMA	"KEEKUN"	19th March

WESTWARD.

FROM	STEAMERS	TO	DATE
TACOMA, SEATTLE, VICTORIA and	"KEEKUN"	19th March	
PACIFIC COAST	"KEEKUN"	19th March	

For Freight, apply to

BUTTERFIELD & SWIRE,

Hongkong, 27th February, 1906.

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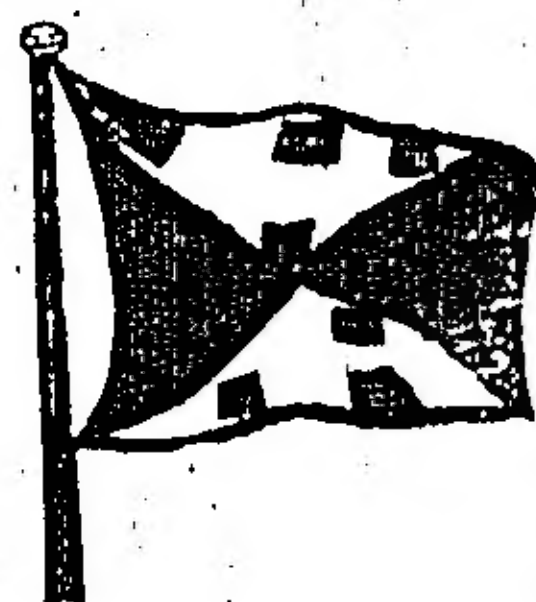
CHINA NAVIGATION CO., LIMITED.

FOR	STEAMERS	TO SAIL
ZAMBOANGA, PORT DARWIN, THURSDAY ISLAND, COOKTOWN, CAIRNS, TOWNSVILLE, SYDNEY AND MELBOURNE	"TSINAN"	28th February
SHANGHAI	"SHAOHSING"	3rd March
NINGPO and SHANGHAI	"KASHING"	3rd "
SWATOW, MANILA, CEBU and ILOILO	"KASHING"	6th "
YOKOHAMA and KOBE	"KASHING"	6th "
MANILA	"TAMING"	6th "
CEBU and ILOILO	"SUNGKIANG"	7th "
NEWCHANG	"HINOHOW"	7th "

* The Attention of Passengers is directed to the Superior Accommodation offered by these
steamers, which are fitted throughout with Electric Light. Unrivalled table. A duly
qualified Surgeon is carried.† Taking Cargo and Passengers at through Rates for all New Zealand and other Australian
Ports.† Taking Cargo on through Bills of Lading to all Yangtze and Northern China Ports.
For Freight or Passage, apply toBUTTERFIELD & SWIRE,
AGENTS.

Hongkong, 27th February, 1906.

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HONGKONG—MANILA.

Highest Class, newest, fastest and most luxurious Steamers
between Hongkong and Manila.—Saloon amidships—Electric
Light—Perfect Cuisine—Surgeon and Stewardess carried.
—All the most up-to-date arrangements for comfort of
Passengers.CHINA AND MANILA
STEAMSHIP COMPANY, LIMITED.

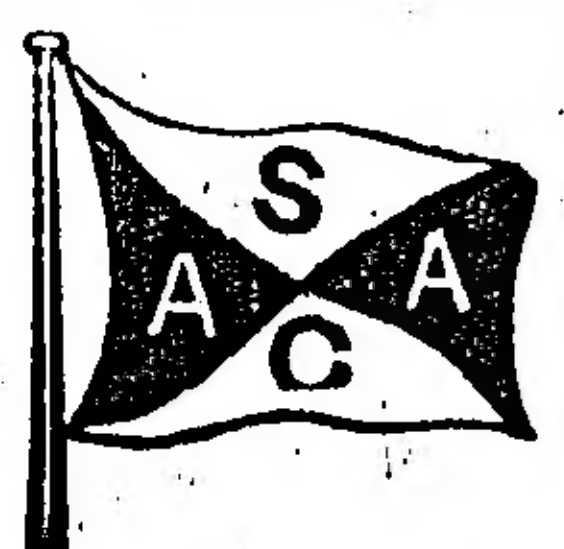
Steamship	Tons	Captain	For	Sailing Dates
RUBI	2540	R. Rodger	MANILA	SATURDAY, 3rd March, at Noon
ZAFIRO	2540	R. Almond	"	SATURDAY, 10th March, at Noon

For Freight or Passage, apply to

SHEWAN, TOMES & CO.,
GENERAL MANAGERS.

Hongkong, 24th February, 1906.

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HONGKONG—NEW YORK.

AMERICAN ASIATIC
STEAMSHIP CO.

FOR NEW YORK via PORTS AND SUEZ CANAL.

(With Liberty to Call at the Malabar Coast).

Steamship	For	About
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For Freight and further information, apply to

SHEWAN, TOMES & CO.,
General Agents.

Hongkong, 23rd December, 1905.

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TAIN TING.
LATEST METHODS OF DENTISTRY.
STUDIO at No. 14, D'AGUIAR STREET.
REASONABLE FEES.
Consultation Free.
Hongkong, 10th July, 1904.DR. M. H. CHAUN.
THE LATEST METHOD
of the
AMERICAN SYSTEM OF DENTISTRY,
37, DES VOUX ROAD CENTRAL.
From the University of Pennsylvania, U.S.A.
Hongkong, 22nd July, 1905.

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Shipping—Steamers.

HONGKONG-MACAO LINE.

S.S. "WING CHAI,"
Captain T. AUSTIN, R.N.R.THIS Steamer departs from Hongkong on
Week Days, at 8 A.M. and on Sundays
at 8.30 A.M. Departs from Macao on Week
Days at 2.30 P.M. and on Sundays at 5.30 P.M.,
if tide permits.
FARES:—Week Days, 1st Class, including
Cabin and servant, Single 5s; Return Ticket,
9s; 2nd Class, 3s; 3rd Class, 2s.
Every Sunday will be an Excursion, at the
following rates:—1st and 2nd Class, Single
Ticket, 3s; Return, 5s; 3rd Class, Single,
2s; Return, 3s; 4th Class, Single, 1s; Return,
2s. Breakfast, Tea and Dinner can be supplied
either on Board, or at the Macao Hotel, for
returning passengers only, at an extra charge
of 2s.
On Sundays, passengers desiring to have a
Private Cabin which has accommodation for
two or more passengers, will be charged 5s
extra.
First Class Passengers, who do not care to
return on the Excursion Sunday, will be allowed
to do so the following day (Monday), on pro-
duction of the Return Half Ticket. Should
the Steamer not run on the Monday, owing to
the Boiler cleaning, due notice will be given
by the Captain; and the Half Ticket will be
available for the following day.
The Steamer is lit throughout by Electricity.
The Steamer's wharf at Hongkong is at the
Western end of Wing Lok Street.

STEAM TO CANTON.

THE New Twin Screw Steel Steamers
Tons Captain
"KWONG CHOW" 1,309 T. R. MEAD.
"KWONG TUNG" 1,238 H. W. WALKER.Leave Hongkong for Canton at 9 every
evening (Saturday excepted).
Leave Canton for Hongkong about 5.30
o'clock every evening (Sunday excepted).
These Fine New Steamers have unexcelled
Accommodation for First Class Passengers and
are lit throughout by Electricity. Electric Fans
in First Class Cabins.Passage Fare—Single Journey ...\$4
Meals ...\$1 each.The Company's Wharf is a short distance
West of the Harbour Master's Office.SHU ON S.S. CO., LD., and
YUEN ON S.S. CO., LD.,
No. 8, Queen's Road West.

Hongkong, 23rd August, 1905.

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NORTHERN PACIFIC LINE.

BOSTON STEAMSHIP COMPANY.
BOSTON TOW-BOAT COMPANY.Connecting at Tacoma with
NORTHERN PACIFIC RAILWAY
COMPANY.PROPOSED SAILINGS FROM HONGKONG FOR
VICTORIA, B.C. AND TACOMA.via
MOJI, KOBE AND YOKOHAMA.

Steamer Tons Captain Sailing

Tremont 9,606 T. W. Garlick 28th Feb

Hyades 3,751 J. Alwen 6th Mar

Lya 4,417 G. V. Williams 6th April

Shamut 9,606 E. V. Roberts 28th April

* Cargo only.

CHEAP FARES, EXCELLENT ACCOMMODATION,
ATTENDANCE AND CUISINE, ELECTRIC
LIGHT, DOCTOR AND STEWARDESS.The 1st class crew s.s. Shamut and Tremont
are fitted with very superior accommodation
for first and second class passengers. The
large size of these vessels ensures steadiness
at sea. Electric fan in each room.
Barber's shop and steam-laundry. Cargo
carried in cold storage.For further information, apply to
DODWELL & CO., LIMITED,
General Agents.Queen's Buildings,
Imperial, 26th February, 1906.

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Shipping—Steamers.

THE AMERICAN & ORIENTAL LINE.

FOR BOSTON AND NEW YORK.
(With Liberty to Call at the Malabar Coast).

THE Steamship

"YEDDO,"

Captain Baird, will be despatched for the
above Ports, on or about TUESDAY, the 27th
instant.For Freight, apply to
ARNHOLD, KARBURG & Co.,
Agents.

Hongkong, 7th February, 1906.

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For Sale.

THE HONGKONG FROZEN FOOD SUPPLY.

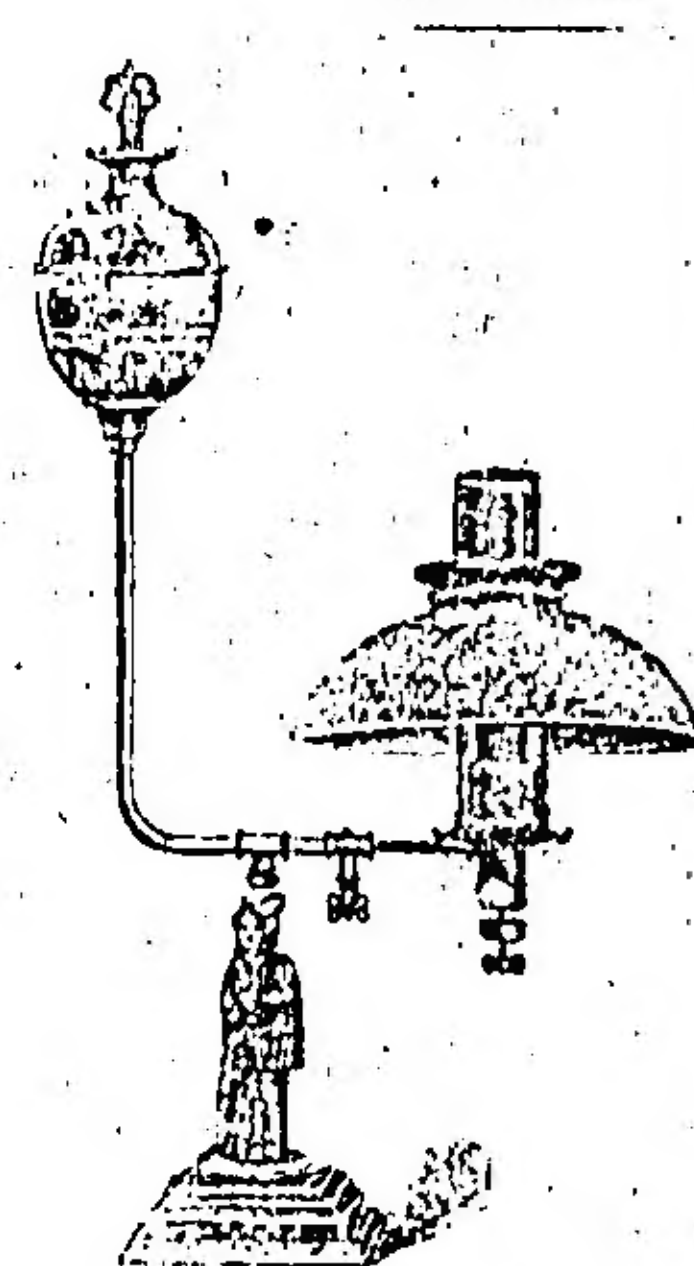
THE DEPOT OPENS AT 10 A.M.

THE following are in stock:—
 PRIME AUSTRALIAN BEEF,
 MUTTON, LAMB, PORK, AND VEAL,
 DAIRY FARM FED PORK.

Australian Oysters, 24 doz., bottles \$1.00 per bot.
 do 5 doz. 1.25 per bottle.
 do 1 doz. 1.50 per bottle.
 Australian Smoked Mullet, 0.50 per lb.
 do Schnapper, 0.50 per lb.
 Bacon, Best Eng., 0.75 per lb.
 Bacon, Best Aust., 0.70 per lb.
 "Carno" Meat Extract, 2 oz., 0.70 per pot.
 do 4 oz., 1.25 per pot.
 Capons, Dairy Farm Fed (dressed), 1.05 each.
 Chickens, do, 0.75 each.
 Chickens' Livers, 0.04 each.
 Chickens' Gizzards, 0.04 each.
 Ducks, Local (dressed), 0.05 each.
 Ducks, Wild, 0.75 each.
 Geese, Local (dressed), 1.50 each.
 Halibut, Fresh Canadian, 0.40 per lb.
 Hares, Australian 1st Grade, 1.40 each.
 Ham, Best York, 0.75 per lb.
 Ham, Australian, "Pineapple", 0.65 each.
 Brand, 2 lbs. extra per lb. for Ham if cut.
 Honey, Best Aust., 0.60 per lb.
 Kidneys, Australian Sheep, 0.05 each.
 Oysters, American (large size, in tins), 2.50 per tin.
 Partridges, Local, 0.75 each.
 Pigeons, Local, 0.25 each.
 Pigeons, Wild (dressed), 0.20 each.
 Rice, Australian 1st Grade, 0.05 per lb.
 Salmon, Fresh Canadian, 0.40 per lb.
 Sausages, Australian Fritz, 0.50 per doz.
 Sausages, Own Make (of Australian Meats), 0.25 each.
 Tongues, Australian Sheep, 0.20 each.
 Turkeys, Choice Australian (plucked), 0.70 per lb.

SPECIAL NOTE.
 Orders required to be filled in the Early Morning should be sent in before 3.30 P.M. the previous day.
 Orders for NOON should be sent in by 8.00 A.M. the same day.
 Orders for 3.30 P.M. should be sent in by NOON the same day.
 Hongkong, 2nd February, 1906. [44]

FOR SALE.



TAI KWONG CO.,
 56, Lyndhurst Terrace,
 Hongkong, 16th November, 1905. [59]

INCANDESCENT, Gasoline, Lamps of all descriptions from the best makers.
 Incandescent Mantles, Chimneys, Globes, Shades, &c., for Gasoline and Gas Lamps at the most moderate prices.
 Lamps fixed up for Buyers free of charge.
 Naphtha of the best kind kept in stock.
 (Through Bills of Lading issued for HATAY, PERSIAN GULF, CONTINENTAL, AMERICAN and SOUTH AFRICAN PORTS.)
 "DONGOLA,"
 Captain G. Phillips, carrying His Majesty's mail, will be despatched from the BOMBAH, on SATURDAY, the 10th March, 1906, at Noon, taking Passengers and Cargo for the above Ports in connection with the Company's S.S. Mongolia, 9,500 tons, from Colombo, Passengers' accommodation in which vessel is secured before departure from Hongkong.
 Silk and Valuables, all Cargo for France and Tea for London (under arrangement) will be transhipped at Colombo into the Mail steamer proceeding direct to Marseilles and London; other Cargo for London, &c., will be covered from Bombay by the R.M.S. Persia, due in London on the 21st April, 1906.
 Parcels will be received at this Office until 5 P.M. the day before sailing. The Contents and Value of all Packages are required.
 For further Particulars, apply to
 E. A. HEWETT,
 Superintendent.

Intimations.

CUTLER, PALMER & CO.

WINE & SPIRIT MERCHANTS,

LONDON, INDIA, CHINA, JAPAN AND AUSTRALIA.

ESTABLISHED 1815.

	Per Case.
BRANDY	\$22.50
	20.00
	16.75
WHISKY, FINE MALT	20.00
JOHN WALKER & SONS' OLD HIGHLAND	12.50
C. P. & CO'S SPECIAL BLEND	10.50
PORT WINE, INVALIDS	20.00
DOURO	13.75
SHERRY, AMOROSO	20.00
LA TORRE	16.00
BENEDICTINE, D.O.M.	40.50

THE ABOVE EXCLUSIVELY SHIPPED TO

SIEMSEN & CO.,

HONGKONG AGENTS.

Hongkong, 15th November, 1905. [43]

ACHEE & CO.

ESTABLISHED 1859.

FURNITURE,

DEPOT

GENERAL HOUSEHOLD

FOR

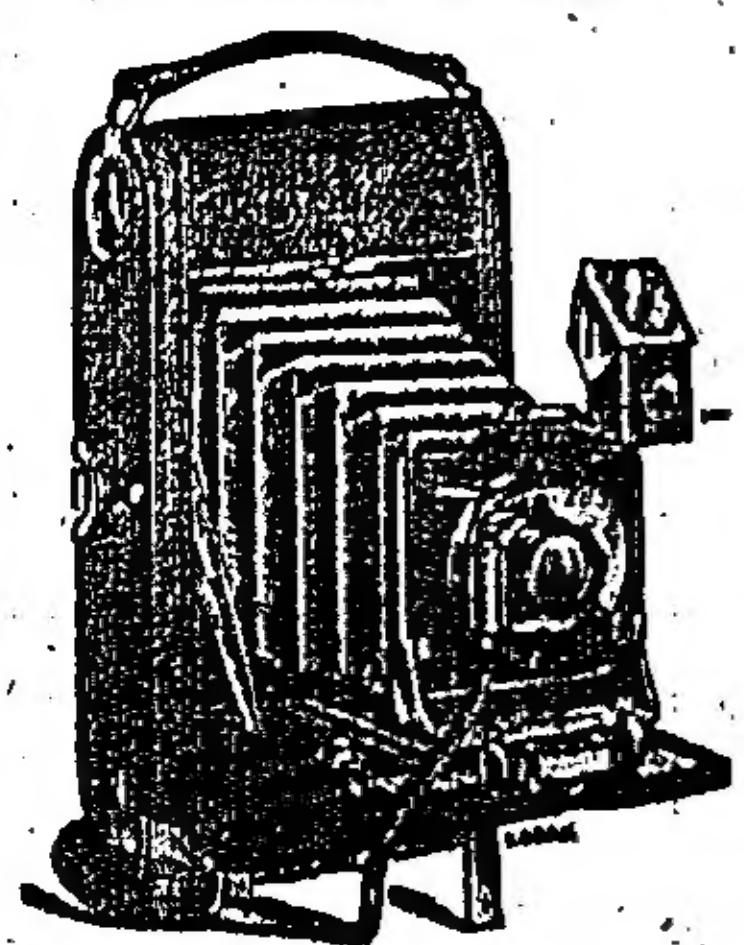
REQUISITES.

EASTMAN'S

KODAKS, FILMS,

AND

ACCESSORIES.



AMATEUR WORK Receives PROMPT and CAREFUL ATTENTION.
 Hongkong, 16th May, 1907. [49]

Mails.

MESSAGERIES MARITIMES
FRENCH MAIL STEAMERS.

STEAM FOR SAIGON,

SINGAPORE, BATAVIA

COLOMBO, INDIA, ADEN,

DJIBOUTI, EGYPT, MAR-

SEILLES, LONDON,

HAVRE, BORDEAUX, MEDITERRANEAN AND BLACK SEA PORTS.

The S.S. "TOURANE."

Captain Girard, will be despatched for MARSEILLES on TUESDAY, the 6th March, at 1 P.M.
 This Steamer connects at Colombo with the Australian line S.S. Australia bound for Marseilles via Bombay and Aden.
 Passage tickets and through Bills of Lading issued for above ports.
 Cargo also booked for principal places in Europe.

Next sailings will be as follows:—
 S.S. OCEANIE, 20th March.
 S.S. TONKIN, 3rd April.
 S.S. ARMAND BEUC, 17th April.
 S.S. ERNEST SIMONS, 1st May.
 S.S. POLYNESIE, 15th May.
 G. DE CHAMPEAUX,
 Agent.
 Hongkong, 20th February, 1906. [11]



THE PENINSULAR AND ORIENTAL STEAM NAVIGATION COMPANY.

STEAM FOR
FRANCE, CEYLON, AUSTRALIA, INDIA,
ADEN, EGYPT, MEDITERRANEAN
PORTS, PLYMOUTH AND
LONDON.

(Through Bills of Lading issued for HATAY, PERSIAN GULF, CONTINENTAL, AMERICAN and SOUTH AFRICAN PORTS.)
 "DONGOLA,"
 Captain G. Phillips, carrying His Majesty's mail, will be despatched from the BOMBAH, on SATURDAY, the 10th March, 1906, at Noon, taking Passengers and Cargo for the above Ports in connection with the Company's S.S. Mongolia, 9,500 tons, from Colombo, Passengers' accommodation in which vessel is secured before departure from Hongkong.
 Silk and Valuables, all Cargo for France and Tea for London (under arrangement) will be transhipped at Colombo into the Mail steamer proceeding direct to Marseilles and London; other Cargo for London, &c., will be covered from Bombay by the R.M.S. Persia, due in London on the 21st April, 1906.
 Parcels will be received at this Office until 5 P.M. the day before sailing. The Contents and Value of all Packages are required.
 For further Particulars, apply to
 E. A. HEWETT,
 Superintendent.

SHARE QUOTATIONS.

Supplied by Messrs. BENJAMIN, KELLY & POTTS. Corrected to noon; later alterations given in "Commercial Intelligence," page 5.

STOCKS.	NO. OF SHARES.	VALUE.	PAID UP.	RESERVE.	AT WORKING ACCOUNT.	LAST DIVIDEND.	APPROXIMATE RETURN AT PRESENT QUOTATION.	CLOSING QUOTATIONS.
BANKS.								
Hongkong & Shanghai Banking Corporation	50,000	\$125	\$125	{ £1,000,000 \$9,500,000 \$750,000 }	\$1,699,777	{ £1 1/2% div. and £1 bonus @ ex 2/19/06 = \$26.87 for 2nd half-year 1905 }	5 1/2	{ \$86 1/2 } ex div. { 10 1/2 } London and { 9 1/2 } bonus \$38 buyers
National Bank of China, Limited	60,925	£7	£5	\$200,000	\$41,768	\$2 (London 3/6) for 1905		\$38 buyers
MARINE INSURANCES.								
Canton Insurance Office, Limited	10,000	\$250	\$50	{ \$600,000 \$147,835 \$500,000 }	\$211,540	\$20 for 1905	6	\$340 buyers
China Traders' Insurance Company, Limited	10,000	\$83.33	\$25	{ \$500,000 \$169,275 \$222,455 \$295,955 }	Nil	\$4 1/2 for year ended 31/12/05	5 1/2	\$93 buyers
North China Insurance Company, Limited	10,000	£15	£5	{ £100,000 Tls. 100,000 Tls. 50,000 }	Tls. 302,053	Final of 7/6 making 15 1/2 for 1904	5 1/2	Tls. 92 1/2 buyers
Union Insurance Society of Canton, Limited	10,000	\$250	\$100	{ \$700,000 \$40,000 \$1,000,000 \$1,040,000 \$1,040,000 \$1,040,000 }	\$2,334,112	\$4 1/2 for 1904	5 1/2	750
Yangtze Insurance Association, Limited	8,000	\$100	\$50	{ \$750,000 \$5,000 \$8,000 \$1,000,000 \$1,000,000 \$1,000,000 }	\$486,284	\$12 and \$3 special dividend for 1903	7 1/2	\$80 sales
FIRE INSURANCES.								
China Fire Insurance Company, Limited	20,000	\$100	\$20	{ \$218,933 \$2,241 \$1,200,000 }	\$329,047	\$6 dividend & \$1 bonus for 1903	8 %	\$89 buyers
Hongkong Fire Insurance Company, Limited	8,000	\$250	\$50	{ \$1,200,000 \$1,200,000 \$1,200,000 \$1,200,000 }	\$360,372	\$34 for 1903	0 1/2	\$320 sellers
SHIPPING.								
China and Manila Steamship Company, Limited	20,000	\$25	\$25	{ \$5,000 \$261,638 \$88,000 \$250,000 \$600,000 \$154,331 \$120,000 }	\$8,832	\$1 for 1904	5 %	\$21 buyers
Douglas Steamship Company, Limited	20,000	\$50	\$50	{ \$250,000 \$250,000 \$250,000 \$250,000 }	Nil	\$3 1/2 for year ended 30/6/05	8 1/2	\$40 buyers
Hongkong, Canton & Macao Steamship Co., Ltd.	10,000	\$15	\$15	{ \$600,000 \$154,331 \$120,000 \$241,153 £3,999 Tls. 25,000 Tls. 25,000 Tls. 25,000 Tls. 25,000 }	\$21,000	\$1 for second half-year 1905	8 1/2	\$24 1/2 sellers
Indo-China Steam Navigation Company, Limited	10,000	£10	£10	{ £241,153 £3,999 Tls. 25,000 Tls. 25,000 Tls. 25,000 Tls. 25,000 }	£4,435	12 1/2 @ 1/10 = \$6.29 5/8 for 1904	6 1/2	\$97
Shanghai Tug and Lighter Company, Limited	200,000	Tls. 50	Tls. 50	{ Tls. 25,000 Tls. 25,000 Tls. 25,000 Tls. 25,000 }	Tls. 43,762	{ Interim of Tls. 2 for 1905 Interim of Tls. 14 for 1905 1/4 (Coupon No. 6 for 1905) }	7 1/2 7 1/2 4 1/2	Tls. 50 1/2 buyers Tls. 50 buyers 24 1/2
"Shell" Transport and Trading Company, Limited	1,000,000	£1	£1	{ £4,000,000 £4,000,000 £4,000,000 £4,000,000 }	\$107,815	{ \$1.80 for year ending 30/6/1905 \$0.90 }	5 1/2 4 1/2	\$32 \$23
"Star" Ferry Company, Limited	10,000	\$10	\$5	{ \$50,000 \$24,257 \$24,750 \$50,000 \$50,000 \$50,000 }	\$929	\$10 for 1904	7 %	\$147 1/2
Straits Steamship Company, Limited	5,000	100	100	{ \$138,153 Tls. 98,000 Tls. 195,479 Tls. 28,000 Tls. 81,200 }	\$21,231	Interim of Tls. 2 for 1905	9 1/2	Tls. 36 buyers
Taku Tug and Lighter Company, Limited	30,000	Tls. 50	Tls. 50	{ Tls. 195,479 Tls. 28,000 Tls. 81,200 }	\$4,333	Interim of Tls. 2 for 1905	9 1/2	Tls. 36 buyers
REFINERIES.								
China Sugar Refining Company, Limited	20,000	\$100	\$100	{ \$450,000 \$150,000 Tls. 100,000 }	\$42,812	Interim of \$10 for 1905	10 %	\$215
Luzon Sugar Refining Company, Limited	7,000	\$100	\$100	{ \$150,000 Tls. 100,000 }	\$85,087	\$3 for 1907		\$39 sellers
Perak Sugar Cultivation Company, Limited	7,000	Tls. 50	Tls. 50	{ Tls. 100,000 }	Tls. 3,723	Tls. 2 1/2 for year ending 30/9/04		Tls. 7 1/2 sales
MINING.								
Chinese Engineering and Mining Company, Ltd.	1,000,000	£1	£1	{ £80,000 £26,011 none }	£13,355	Final of 1/2 (No. 5)		Tls. 10 1/2 sellers
Oriental Consolidated Mining Company, Limited	500,000	C \$10	C \$10	{ none }	C \$9,905	Final of 50 cents making \$1 for 1905		G. \$17 sellers
Perak Consolidated Gold Mining Company, Limited	100,000	£1	£1	{ £4,873 none }	£8,745	No. 12 of 1/2 = 48 cents		\$3 1/2
DOCKS, WHARVES & GODOWNS.								
Farnham (S. C.) Boyd & Co., Limited	15,000	Tls. 100	Tls. 100	{ Tls. 1,000,000 \$70,000 \$250,000 }	Tls. 34,924	Interim of Tls. 4 for year 1905/6	9 1/2	Tls. 122 1/2 buyers
Fenwick (Gen.) & Co., Limited	18,000	\$25	\$25	{ \$250,000 \$58,473 \$10,000 \$300,000 \$50,000 }	\$8,577	\$3.75 (on old capital) for 1904		\$24
Hongkong & Kowloon Wharf and Godown Co., Ltd.	40,000	\$50	\$50	{ \$50,000 \$50,000 \$50,000 \$50,000 }	\$29,422	Interim of \$2 1/2 for 1905	4 1/2	\$107 sellers
Hong Kong and Whampoa Dock Company, Ltd.	10,000	\$50	\$50	{ \$50,000 \$50,000 \$50,000 \$50,000 }	\$36,232	\$6 for second half-year 1905	7 1/2	\$157 ex div.
New Amoy Dock Company, Limited	10,000	\$50	\$50	{ \$50,000 \$50,000 \$50,000 \$50,000 }	Dr. 10,260	\$1 1/2 for 1903	7 %	\$17
Shanghai and Hongkong Wharf Company	30,000	Tls. 100	Tls. 100	{ Tls. 487,210 Tls. 59,880 Tls. 17,500 }	Tls. 10,711	Interim of Tls. 5 for 1905	5 1/2	Tls. 227 1/2 buyers
Yangtze Wharf and Godown Company, Limited	7,500	Tls. 100	Tls. 100	{ Tls. 17,500 }	Tls. 2,762	Tls. 18 for 1904	8 1/2	Tls. 215 buyers
LANDS, HOTELS & BUILDING.								
Anglo-French Land Investment Co., Ltd.	25,000	Tls. 100	Tls. 100	{ none \$14,451 Tls. 34,924 Tls. 8,000 }	none	First year		Tls. 100
Astor House Hotel Company, Limited (Shanghai)	1,000	\$25	\$25	{ Tls. 34,924 Tls. 8,000 }	\$9,025	\$2 1/2 for year ended 30/6/1905	9 %	\$27 sales
Astor House Hotel, Limited (Tientsin)	1,000	Tls. 100	Tls. 100	{ Tls. 8,000 }	Tls. 806	Interim of Tls. 5 for year 1905/6	8 %	Tls. 130 buyers
Central Stores, Limited	1,000	\$15	\$15	{ \$120,000 \$120,000 \$120,000 \$120,000 }	\$1,502	{ Final of 60 cents making \$1.80 for 1904 None Preferential of 7 per cent for 1904 }	12 1/2 12 % 7 %	\$15 \$100 \$7 1/2 sales
Do. (Founders)	171	\$15	\$15	{ \$120,000 \$120,000 \$120,000 \$120,000 }				
Do. (New Issue)	1,000	\$15	\$15	{ \$120,000 \$120,000 \$120,000 \$120,000 }				
Hongkong Hotel Company, Limited	12,000	\$50	\$50	{ \$648,075 \$31,087 }	110,126	\$5 for first half-year 1905	6 1/2	\$149 sellers
Hongkong Land Investment and Agency Co., Ltd.	10,000	\$100	\$100	{ \$250,000 Tls. 20,986 Tls. 7,202 First year }	167,839	Final of \$3 1/2 making \$7 for 1905	6 %	\$115
Hotel des Colonies Company, Limited (Shanghai)	9,000	Tls. 25	Tls. 25	{ Tls. 20,986 Tls. 7,202 First year }	Tls. 7,202	Interim of Tls. 1 for 1905	14 1/2	Tls. 17 buyers
Hotel Metropole Company, Limited	2,000	\$100	\$100	{ \$20,000 \$20,000 \$20,000 \$20,000 }	\$5,670	Final of \$6 making \$10	10 %	\$100
Humphreys Estate & Finance Company, Limited	100,000	\$10	\$10	{ \$50,000 \$50,000 \$50,000 \$50,000 }	\$5,670	8 cents for 1905	6 1/2	\$12 sellers
Kowloon Land and Building Company, Limited	6,000	\$50	\$50	{ none }	\$5.4	\$2 1/2 for 1905	7 %	\$35
Shanghai Land Investment Company, Limited	12,000	Tls. 50	Tls. 50	{ Tls. 909,593 Tls. 170,000 none }	Tls. 52,194	Final of Tls. 3 making Tls. 6 for 1905	5 1/2	Tls. 111 ex div.
Tientsin Hotel des Colonies, Limited	1,400	Tls. 50	Tls. 50	{ none }	Tls. 474	Final of Tls. 2 1/2 making Tls. 5	12 1/2	Tls. 42 1/2 ex div.
Tientsin Land Investment Company, Limited	7,726	Tls. 100	Tls. 100	{ Tls. 67,300 none }	Tls. 725	Final of Tls. 5 making Tls. 8	7 1/2	Tls. 110 ex div.
West Point Building Company, Limited	12,500	\$50	\$50	{ none }	\$772	Final of \$1.90 making \$3.65 for 1905	7 %	\$53
COTTON MILLS.								
Ewo Cotton Spinning and Weaving Company, Ltd.	15,000	Tls. 50	Tls. 50	{ Tls. 45,939 \$30,000 }	Tls. 100,000	Tls. 8 for year ended 31/10/1905	13 1/2	Tls. 58 buyers
Hongkong Cotton Spinning, Weaving & Dyeing Company, Limited	15,000	\$10	\$10	{ \$30,000 }	\$23,264	\$1 for the year ending 31/7/05	6 1/2	\$15 buyers
International Cotton Manufacturing Company, Ltd.	10,000	Tls. 75	Tls. 75	{ Tls. 100,000 }	Tls. 18,718	3 1/2 a/c 1898		Tls. 36 buyers
Lao-kung-mow Cotton Spinning & Weaving Co., Ltd.	8,000	Tls. 100	Tls. 100	{ none }	Tls. 30,763	Tls. 8 for 1905	13 %	Tls. 24 ex div.
Soy Chee Cotton Spinning Company, Limited	7,000	Tls. 500	Tls. 500	{ Tls. 5,658 }	Tls. 22,050	4 1/2 a/c 1897		Tls. 275 buyers
MISCELLANEOUS.								
Anglo-German Brewery Company, Limited	4,000	\$100	\$100	{ none \$114 \$770 \$1,182 }	\$20	None		\$100
Bell's Asbestos Eastern Agency, Limited	8,604	12/6	12/6	{ none \$8,000 \$1,182 }	\$1,182	1 1/2 per share for 1904	10 %	\$60 sellers
Campbell, Moore & Co., Limited	1,200	\$10	\$10	{ none \$1,182 \$1,182 }	\$1,182	\$3 for 1904	8 1/2	\$30
China-Borneo Company, Limited	60,000	\$12	\$12	{ Tls. 30,000 Tls. 718 Tls. 739 \$2,739 \$1,681 \$2,864 }	Tls. 718	Interim of Tls. 5 for 1905	10 %	Tls. 87 1/2 buyers
China Flour Mill Co., Limited	4,000	Tls. 50	Tls. 50	{ none \$8,000 \$15,000 \$410,000 \$500,000 }	\$2,739	None		\$10
China Light and Power Company, Limited	50,000	\$10	\$10	{ \$8,000 \$15,000 \$410,000 \$500,000 }	\$1,681	80 cents for 1905	9 %	\$9
China Provident Loan & Mortgage Company, Ltd.	100,000	\$10	\$10	{ \$15,000 \$410,000 \$500,000 }	\$2,864	\$1.70 for year ending 31/7/1905	7 1/2	\$15 1/2
Dairy Farm Company, Limited	25,000	\$7 1/2	\$6	{ \$410,000 \$500,000 }	\$2,211	\$2 dividend and 50 cents bonus for 1904	8 1/2	\$30 ex d. & b.
Green Island Cement Company, Limited	150,000	\$10	\$10	{ \$186,000 \$7,551 }	\$7,551	Final of \$1 1/2 making \$2 1/2 for the year	10 %	\$25 sales
Hall & Holtz, Limited	21,000	\$20	\$20	{ \$186,000 \$7,551 }	\$7,551	\$1.00 for year ending 30/4/1905	6 1/2	\$16
Hongkong Electric Company, Limited	30,000	\$10	\$10	{ none \$50,000 \$18,000 \$60,000 \$11,337 \$188 }	\$2,151	{ 50 cents for year ending 30/4/1905 \$15 for year ending 30/11/1904 Final of \$15 making \$19 for 1905 \$10 for 1904 Final of 50 cents making \$1 for the year }	7 % 7 % 7 % 7 % 10 %	\$21 1/2 buyers \$235 \$152 buyers \$10 \$145 buyers
Hongkong High-Level Tramways Company, Ltd.	1,250	\$100	\$100	{ Tls. 170,000 Tls. 19,405 none Tls. 17,638 Dr. Tls. 117,638 Dr. \$53,619 Dr. \$10,455 }	Tls. 35,849	{ 4th interim of Tls. 7 1/2 paid 15/12/05 making in all Tls. 22 1/2 for 1905 Tls. 5 for 1902 None None }	9 1/2 9 1/2 10 % 10 %	Tls. 23 1/2 buyers Tls. 25 \$5 buyers \$50
Mondon (E. L.) Limited	7,000	Tls. 50	Tls. 50	{ none Tls. 19,405 none Dr. \$53,619 Dr. \$10,455 }	Tls. 19,405	Interim of Tls. 3 1/2 for 1905	7 %	Tls. 130 sales
Philippine Company, Limited	67,500	\$10	\$10	{ Tls. 145,000 Tls. 108,172 Tls. 45,000 Tls. 25,000 Tls. 18,820 Tls. 25,000 }	Tls. 7,551	{ Tls. 6 for 1904 Final of Tls. 8 making Tls. 14 for 1905 }	9 % 9 %	Tls. 67 1/2 sales Tls. 157 ex div.
Shanghai & Hongkong Dyeing and Cleaning Co., Ltd.	1,200	\$50	\$50	{ Tls. 145,000 Tls. 108,172 Tls. 45,000 Tls. 25,000 Tls. 18,820 Tls. 25,000 }	Tls. 8,011	Interim of Tls. 3 1/2 for 1905	7 %	Tls. 130 sales
Shanghai Gas Company, Limited	16,000	Tls. 50	Tls. 50	{ Tls. 145,000 Tls. 108,172 Tls. 45,000 Tls. 25,000 Tls. 18,820 Tls. 25,000 }	Tls. 7,551	{ Tls. 6 for 1904 Final of Tls. 8 making Tls. 14 for 1905 }	9 % 9 %	Tls. 67 1/2 sales Tls. 157 ex div.
Shanghai Horse Bazaar Company, Limited	5,400	Tls. 50	Tls. 50	{ Tls. 145,000 Tls. 108,172 Tls. 45,000 Tls. 25,000 Tls. 18,820 Tls. 25,000 }	Tls. 7,551	Interim of Tls. 3 1/2 for 1905	7 %	Tls. 130 sales
Shanghai Pulp and Paper Company, Limited	4,500	Tls. 100	Tls. 100	{ Tls. 145,000 Tls. 108,172 Tls. 45,000 Tls. 25,000 Tls. 18,820 Tls. 25,000 }	Tls. 7,551	Interim of Tls. 3 1/2 for 1905	7 %	Tls. 130 sales
Shanghai-Sumatra Tobacco Company, Limited	30,000	Tls. 20	Tls. 20	{ Tls. 145,000 Tls. 108,172 Tls. 45,000 Tls. 25,000 Tls. 18,820 Tls. 25,000 }	Tls. 1,297	Interim of Tls. 3 1/2 for 1905	7 %	Tls. 130 sales
Shanghai Waterworks Company, Limited	7,200	£20	£20	{ Tls. 170,000 Tls. 17,638 Dr. Tls. 117,638 Dr. \$53,619 Dr. \$10,455 }	Dr. Tls. 17,220	{ Interim of 15/2 for 1905 First year None 50 cents for year ended 31/5/05 \$5 for 1905 }	7 % 7 % 7 % 7 % 7 %	Tls. 5100 new Tls. 170 buyers \$20 \$6 \$160 buyers
South China Morning Post, Limited	6,000	\$25	\$25	{ none \$15,000 \$15,000 \$15,000 \$15,000 \$15,000 }	\$1,134	Final of Tls. 4 1/2 making Tls. 8 1/2 for 1904/5	7 1/2	Tls. 110
Steam Laundry Company, Limited	20,000	\$5	\$5	{ Tls. 15,295 Tls. 4,000 }	Tls. 1,012	{ 80 cents for year ended 31/5/1905 \$19.80 }	9 % 11 %	\$9 \$180
Strait Ice Company, Limited	2,000	\$100	\$100	{ Tls. 15,295 Tls. 4,000 }	Tls. 1,012	Interim of 50 cents for 1905	7 1/2	\$13
Tientsin Waterworks Company, Limited	2,000	Tls. 100	Tls. 100	{ Tls. 15,295 Tls. 4,000 }	Tls. 1,012	Final of 70 cts. making \$1.20 for year 1904/05	11 %	\$11
United Asbestos Oriental Agency, Limited	9,900	\$10	\$4	{ \$30,000 \$25,000 }	\$551			
Do. (Founders)	100	\$10	\$10	{ \$30,000 \$25,000 }	\$551			
Watson, (A. S.) & Co., Limited	60,000	\$10	\$10	{ \$30,000 \$25,000 }	\$6,096			
William Powell, Limited	15,000	\$10	\$10	{ \$30,000 \$25,000 }	\$6,096			